

Income Analysis - Joint Life - Results

25/02/2025 4:07 pm GMT

This article is a continuation of [Income Analysis - Joint Life - Annuity](#)

Once you have completed the **Annuity** area, **Continue to Next Step:**

The screenshot shows the 'Income Analysis Research...' interface. At the top, there's a navigation menu with options like 'Synaptic Pathways', 'Home', 'Paraplanner Access Centre', etc. Below the navigation, the client information is displayed: 'Client: Susanna West', 'Description: Test Description', and 'Created By: Amy Paulsen, 25/02/2025, 15:53'. A progress bar at the top indicates the current step is 'Annuity'. The main content area is divided into two columns for 'Indicative Annuity Income - Susanna West' and 'Indicative Annuity Income - Sam West'. Each column has a checkbox for 'Include Indicative Annuity Income' and buttons for 'From Projection' and 'From Provider Quote'. The Susanna West section shows an 'Indicative Annuity Income Quote' of £87,736.92 per annum gross from SCOTTISH WIDOWS. The Sam West section shows an 'Indicative Annuity Income' of £162,881.24 per annum gross. There are also sections for 'Overriding Annuity Income' and 'Additional Information' on the right.

The Results screen will load, showing a combined Income Value Graph for both clients.

The graph at the top of the page shows if the income requirement has been met for each year of the goal. Each bar is comprised of the income components that make up the income for that year. You can view the ages of both clients at the bottom of the graph, allowing you to observe the age of each client for every year of the term.

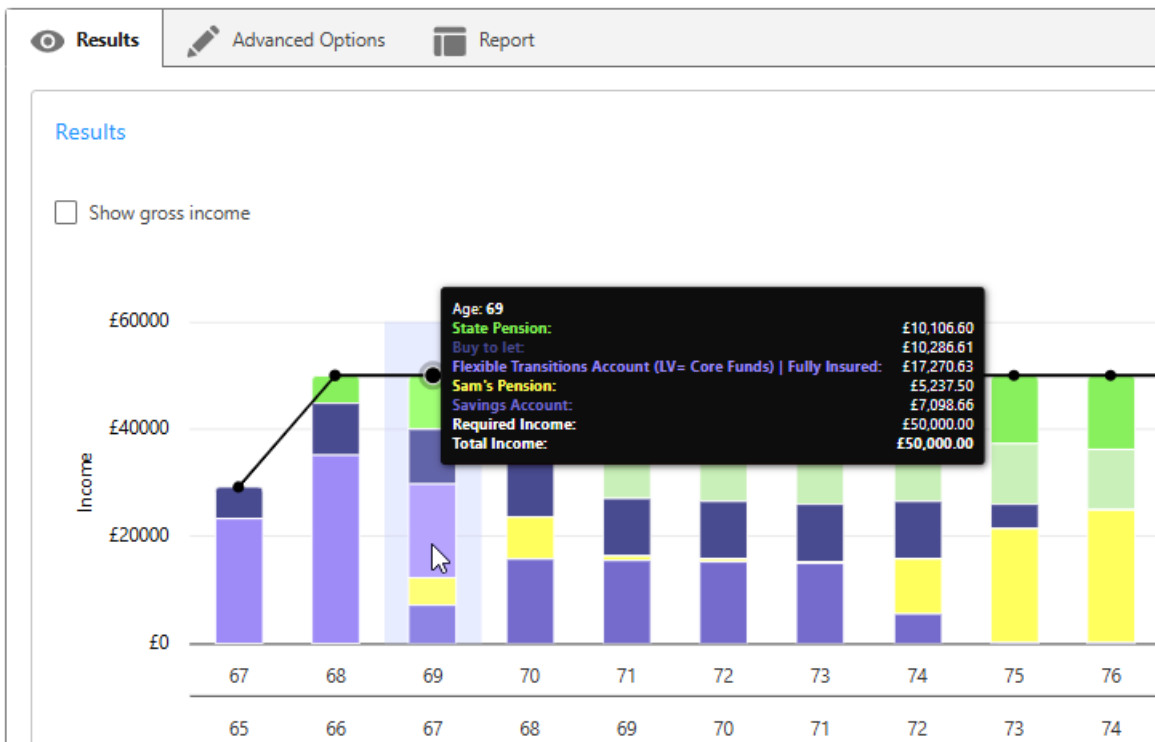
You can find each clients life expectancy in the graph, shown with the red line.

The screenshot shows the 'Results' section of the 'Income Analysis Research...' interface. At the top, there's a navigation menu and client information. Below the navigation, there's a progress bar and a 'Results' tab. The main content area features a 'Results' section with a 'Show gross income' checkbox and a 'View Report' button. The central part is an 'Income Value' graph. The y-axis represents 'Income' from £0 to £60,000. The x-axis represents 'Client Age' from 65 to 94. The graph shows a stacked bar chart for each year, with components for 'IP(C&S) Flexible Transitions Account (IV=Core Funds) | Fully Insured', 'IP(C&S) Sam's Pension', 'State Pension', 'State Pension #2', 'Buy to let', 'Flexible Transitions Account (IV=Core Funds) | Fully Insured', 'Sam's Pension', and 'Savings Account'. A red line indicates the 'Required Income' level. Two vertical red lines mark the 'Anniversary Life Expectancy' for each client. Below the graph, there are four summary boxes: 'Investment Required to get desired income' (£0.00 gross for 295 months), 'Maximum Level Income' (£127,161.00 per annum net), 'Indicative Annuity Income - Susanna West' (£87,736.92 gross per annum), and 'Indicative Annuity Income - Sam West' (£162,881.24 gross per annum).

Hovering over the bar for a particular year will display the values for that year.

The income requirements are input into the system as a net figure, the system then determines how much will need to be withdrawn from the drawdown fund to satisfy the net income requirement, factoring in other income and tax

that would be paid.

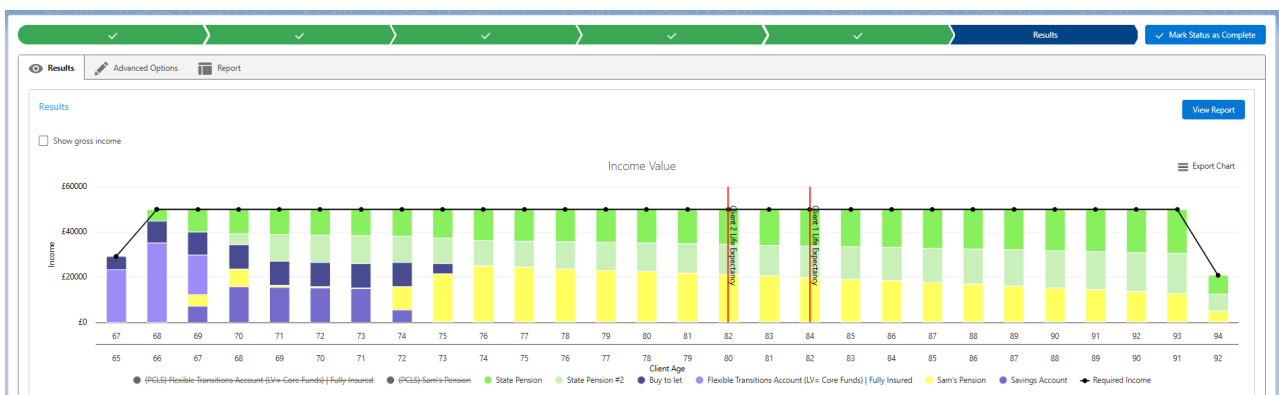


You can unselect any income from the graph by clicking on it in the legend.

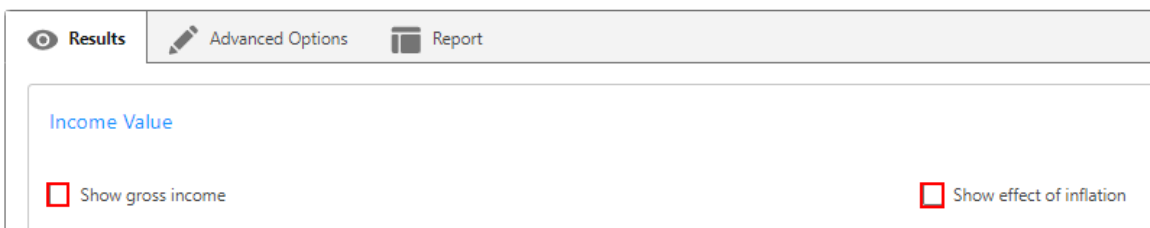




In the example below, I have unselected income from the graph



The graph can be toggled so that it shows the gross figures rather than the net position, also an inflation figure can be input to show what the effects inflation will have on the income over the course of the term.



Beneath the income graph there are information boxes.

Investment required to get desired income – this box displays values when the income profile has not been achieved for the duration. The figure displayed shows the extra investment required to reach the desired income level.

Maximum level income – this shows you how much income is achievable on a level basis. If the income requirement is set to this figure, the drawdown plan will aim to reach a final value of zero by the time the scenario ends.

Indicative Annuity Income - First Client

Indicative Annuity Income - Second Client

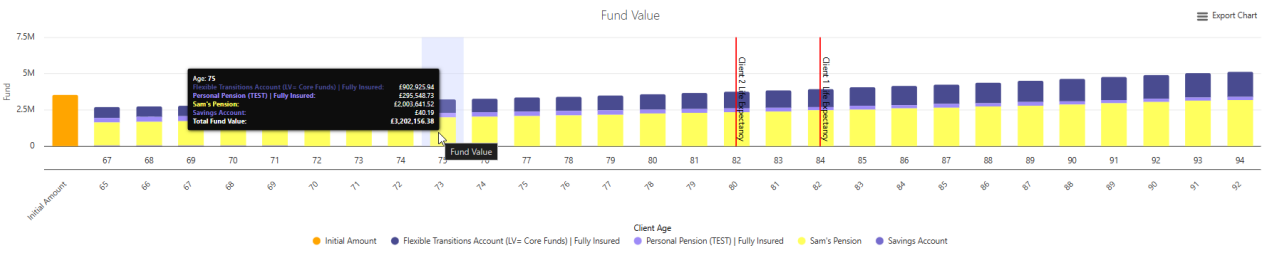
Investment Required to get desired income
£0.00 gross
 £0.00 for 295 months

Maximum Level Income
£127,161.00
 per annum net

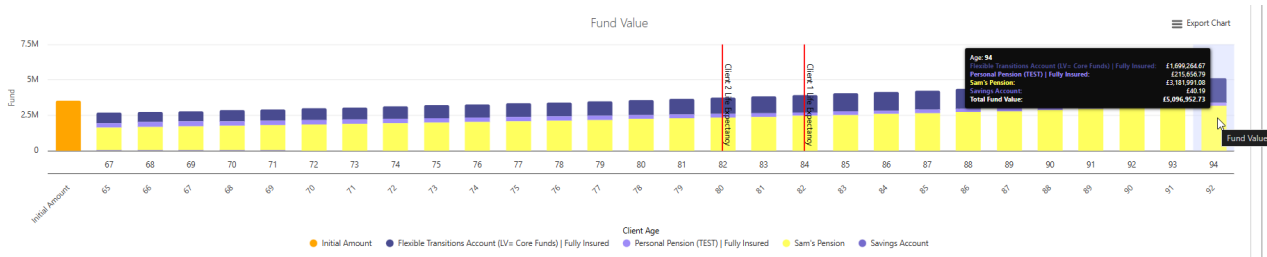
Indicative Annuity Income - Susanna West
£87,736.92
 gross per annum

Indicative Annuity Income - Sam West
£162,881.24
 gross per annum

The second graph displayed is the **Fund Value** graph.



The fund value graph displays how much remains in the fund each year until the end of the goal. Hovering over any of the bars will display the fund value at the end of that year.



The third graph is a **Stochastic Income Projection** graph.

This shows the % chance of achieving the final investment value over a term.

