

Income Analysis - Joint Life - Income Requirements

25/02/2025 11:26 am GMT

This article is a continuation of [Income Analysis - Joint Life - Add Plans](#)

The **Income Requirements** area includes **Annual Client Basic Expenses** and **Level** or **Profiled Income**. If a joint client, this will be the clients combined income requirements.

The screenshot shows the 'Income Analysis Research..' interface. At the top, there is a navigation menu with options like Synaptic Pathways, Home, Paraplanner Access Centre, etc. Below the menu, the client information is displayed: Client: Susanna West, Description: Test Description, Created By: Amy Paulsen, 20/02/2025, 13:51. The main content area is titled 'Income Requirements' and contains three sections: 'Annual Client Basic Expenses' with input fields for 'Basic Cost of Living £', 'Lifestyle Expenditure £', and 'Total Baseline Expenditures' (displaying £0.00); 'Income Type' with radio buttons for 'Level Income' (selected) and 'Profiled Income'; and 'Net Level Income Requirements' with an input field for '* Annual Income Amount £' and a note: 'This annual income is assumed to be payable monthly in advance on a level basis'. A 'What's Shown Here' box on the right explains the two options for modeling annual withdrawal. At the bottom, there are buttons for 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Annual Client Basic Expenses

Enter your client's annual basic expenses.

Complete the basic cost of living and lifestyle expenditure fields. This will calculate a Total Baseline Expenditure automatically:

This screenshot shows the 'Annual Client Basic Expenses' section with the following values entered: 'Basic Cost of Living £' is £30,000.00, 'Lifestyle Expenditure £' is £24,000.00, and 'Total Baseline Expenditures' is £54,000.00.

These values are not used in the calculations, but allow you to capture this information for the final report.

Level Income

Level Income is selected by default once you land on the **Income Requirements** page.

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type


Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Enter an Annual Income Amount and Continue to Next Step



Synaptic Pathways
Home
Paraplanner Access Centre
Contacts
Research
Portfolio Builder
Investment Pathways
Generic Funds
Configuration
Fund Lists
Knowledge Base
My Apps & Settings
Val

Income Analysis
Income Analysis Research..

Client: **Susanna West** | Description: **Test Description** | Created By: **Amy Paulsen**, 20/02/2025, 13:51

✓

✓

Income Requirements

Other Incomes

Annuity

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Back
Continue to Result Page
Continue to Next Step

Profiled Income

Select **Profiled Income**:

✓
✓
Income Requirements
Other Incomes
Annuity

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Profilled Income Requirements

! You must add at least one income requirement (single or regular) to continue

Start Age **67** Forecast Life Expectancy **84**

Regular Income Amounts

Single (One Off) Amounts

Regular and Single amounts can be added.

Regular

Click + Add:

Income Type

Profilled Income Requirements

! You must add at least one income requirement (single or regular) to continue

Start Age **67** Forecast Life Expectancy **84**

Regular Income Amounts

Single (One Off) Amounts

Add Name of the Regular Income Amounts:

Add Regular Amount

* Name Choose Start Choose End

* Amount * Frequency * Frequency Type * Taken Monthly Indexation Indexation Rate %

Reason

Choose Age or Date:

*Name: Living Expenses

Choose Start: Age Date []

Choose End: Age Date []

Complete remaining details.

Add a Reason up to 500 words.

Add Regular Amount

*Name: Living Expenses

Choose Start: Age Date 65

Choose End: Age Date 72

*Amount: £1,500

*Frequency: Monthly

*Frequency Type: Advanced Arrears

*Taken Monthly: Yes No

Indexation: None

Indexation Rate %: 0.00%

Reason: Test Description up to 500 words

Cancel Save Save & New

Annual Client Basic Expenses

Basic Cost of Living £: £15,000.00

Lifestyle Expenditure £: £15,000.00

Total Baseline Expenditures: £30,000.00

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age: 67 Forecast Life Expectancy: 84

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	2049-09-17	2054-09-17	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age **65** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	65	72	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Save once done.

Single (One Off)

Click +Add:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **84**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	2049-09-17	2054-09-17	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Add Name of the Single (One Off) Amounts:

Add Single Amount

* Name Choose Start *

* Amount

Reason

Choose Age or Date:

* Name Choose Start *

Complete remaining details.

Add a Reason up to 500 words.

Add Single Amount

* Name Choose Start *

Living Expenses Age Date 67

* Amount

£1,700

Reason

Add Reason up to 500 words

Cancel Save Save & New

Save

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Included
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Inclu
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

Edit
Delete

Save once done.

For further information on Income Analysis research, see article [Income Analysis - Joint Life - Other Incomes](#)