

Income Analysis - Joint Life - Add Goal Details

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This article is a continuation of [Income Analysis - Creating Research](#)

Complete the **Add Goal Details** screen.

In this example, we have a joint client. The details below will be used throughout the research to provide a picture of how long the fund will last against a given income requirement.

The screenshot displays the 'Add Goal Details' interface. At the top, there's a search bar and navigation menu. Below that, the 'Income Analysis Research' header shows client information: Susanna West, Test, created by Amy Paulsen on 30/09/2024. The main area has a progress bar with 'Goal Details' highlighted. The 'Add Goal Details' section includes: 'Drawdown Start' with 'Age' and 'Date' options; 'Drawdown Start Age' with a text input 'Enter Drawdown Start Age'; 'Annual Fund Growth Rate' with a text input '0.00%'. The 'Client Details - Susanna West' section includes: 'Forecast Life Expectancy' with a text input '63'; 'Liable to Scottish Tax Rules?' with 'Yes' and 'No' radio buttons; 'Tax Rate' section with 'Current Tax Rate' and 'At Retirement Tax Rate' text inputs. The 'Client Details - Second Client' section has an '+ Add Second Client' button. A 'What's Shown Here' box states: 'These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.' At the bottom, there are 'Cancel', 'Continue to Result Page', and 'Continue to Next Step' buttons.

Drawdown Start - This information can be either an age or a date that you would like the drawdown plan to start.

Forecast Life Expectancy - This figure is pre calculated utilising ONS statistics, it is determined from the clients DOB and gender. If required this figure can be overridden.

Annual Fund Growth Rate - Assumed growth rate. This rate will be used to establish how long the pension fund will last over the given term. If you have completed an Attitude to Risk Questionnaire for you client and have set it active, this will pre-populate based on your client's risk rating.

Scottish Tax Rules - This option allows you to toggle whether the system uses Scottish Tax rules or not. This determines which tax bandings are applied within the calculations.

Tax Rate - Capture the client's Current Tax Rate and At Retirement Tax Rate

Once the first client details have been completed, click + **Add Second Client**

Add Goal Details

Drawdown Start *Drawdown Start Age *Annual Fund Growth Rate

Age Date 65 4.00%

Client Details - Susanna West

*Forecast Life Expectancy
83

Liable to Scottish Tax Rules?
Yes No

Tax Rate

Current Tax Rate
20.00%

At Retirement Tax Rate
20.00%

Client Details - Second Client

+ Add Second Client

Select Existing Client or Create a New Client:

Add Client Information

Client Details

Select Existing Client
Search...

Or Create a New Client

First Name *Last Name

*Birthdate

*Sex
--None--

*Occupation
Search Occupations...

*Employment Basis
--None--

*Salary

We will select an existing client. Start typing to return results:

Client Details

Select Existing Client
Sam

Sam West

Or Create a New Client

Save

Add Client Information

Client Details

First Name * Last Name

Sam

West

* Birthdate

16 Nov 1984

* Sex

Male

* Occupation

Construction Work

* Employment Basis

Self-employed

* Salary

50,000.00

Cancel

Save



Client Updated

Client has been updated successfully



Once complete, **Continue to Next Step:**

Income Analysis Research, [Get Illustration](#)

Client: Susanna West | Description: Test | Created By: Amy Paulsen, 30/09/2024, 14:17

Goal Details | Charges | Plans | Income Requirements | Other Incomes | Annuity | Results | Mark Status as Complete

Add Goal Details

* Drawdown Start Age: 65 | * Annual Fund Growth Rate: 4.00%

Client Details - Susanna West

* Forecast Life Expectancy: 83

Liable to Scottish Tax Rules? Yes No

Tax Rate

Current Tax Rate: 20.00%

At Retirement Tax Rate: 20.00%

Client Details - Sam West

* Forecast Life Expectancy: 80

Liable to Scottish Tax Rules? Yes No

Tax Rate

Current Tax Rate: 20.00%

At Retirement Tax Rate: 20.00%

What's Shown Here

These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Cancel | [Continue to Result Page](#) | [Continue to Next Step](#)

For further information on Income Analysis research, see article [Income Analysis - Joint Life - Charges](#)