

Income Analysis - Phased Drawdown

22/04/2025 1:00 pm BST

This article is a continuation of [Income Analysis - Charges](#)

The system allows you to choose between three income strategies, PCLS, UFPLS or Phased Drawdown. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLS for the phased period and remaining term.

Before entering a Phased Period End Age, you will need to add plans that have a Phased Drawdown Investment strategy

Manage Plans

Pull holdings through from the contact record using the **Manage Plans** button:

Either select one or more existing plans, or **Add New Holding Plan(s)**.

When selecting an existing plan, complete details of the investment strategy.

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£12,869.20		0%	£0.00
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£241,759.90		6.12%	£0.00
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£100,386.13		0%	£0.00
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£258,999.72		0%	£0.00
<input type="checkbox"/> Collective SIP	Income Drawdown	Susanna West	£97,427,599.47		0%	£0.00
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£47,036.81		0%	£0.00
<input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£298,758.46	PCLS	5%	£916,828.83
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£0.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£105,398.58		7.59%	£0.00

Add New Holding Plan(s)

[+ Add New Plan](#)

[Cancel](#) [Save](#)

Select Phased Drawdown

Add Plan

Income Strategy

* Choose Strategy

[PCLS](#)
[UFPLS](#)
[Phased Drawdown](#)

Plan Details

* Plan Name * Current Value Growth Rate

Adviser Fees

Initial Fee Regular Annual Fee One off Fee £

Provider Product Charges

Individual Charges Reduction in Yield

Projected Plan Value

* Projected Value

[Cancel](#) [Save](#)

Choose Phased Period Strategy and the Remaining Period Strategy:

Income Strategy

* Choose Strategy

[PCLS](#)
[UFPLS](#)
[Phased Drawdown](#)

Phased Drawdown

* Choose Phased Period Strategy [PCLS](#) [UFPLS](#) * Remaining Period Strategy [PCLS](#) [UFPLS](#)

Plan Details

* Plan Name * Current Value Growth Rate

If PCLS is selected, enter the **PCLS Amount %**.

If the client has previously taken some of their tax free cash, enter the amount and select **No** to the below question:

Income Strategy
* Choose Strategy
PCLS UFPLS **Phased Drawdown**

Phased Drawdown
* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation
PCLS UFPLS PCLS UFPLS % £ 25.00% Yes No

Plan Details
* Plan Name * Current Value Growth Rate
Aviva Wrap Pension Portfolio £241,759.90 6.12%

Adviser Fees
Initial Fee Regular Annual Fee One off Fee £
% £ 0.20% % £ 0.20% £0.00

Provider Product Charges
Individual Charges Reduction in Yield * Reduction in Yield (excluding Adviser Fees)
0.00%

Projected Plan Value
* Projected Value
£975,844.62

If the client is taking less than 25% tax free cash and would like to use the remaining in the calculations, select Yes:

Income Strategy
* Choose Strategy
PCLS UFPLS **Phased Drawdown**

Phased Drawdown
* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation
PCLS UFPLS PCLS UFPLS % £ 25.00% Yes No

In this example, our client is taking 25% tax free cash.

Add Plan

Income Strategy
* Choose Strategy
PCLS UFPLS **Phased Drawdown**

Phased Drawdown
* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation
PCLS UFPLS PCLS UFPLS % £ 25.00% Yes No

Plan Details
* Plan Name * Current Value Growth Rate
Aviva Wrap Pension Portfolio £241,759.90 6.12%

Adviser Fees
Initial Fee Regular Annual Fee One off Fee £
% £ 0.20% % £ 0.20% £0.00

Provider Product Charges
Individual Charges Reduction in Yield * Reduction in Yield (excluding Adviser Fees)
0.00%

Projected Plan Value
* Projected Value
£975,844.62

Cancel Save

Enter the **Plan Details**.

When the **Growth Rate** has been populated, the **Projected Value** will automatically calculate.

Plan Details
* Plan Name * Current Value Growth Rate
Aviva Wrap Pension Portfolio £241,759.90 6

Adviser Fees
Initial Fee Regular Annual Fee One off Fee £
% £ 0.20% % £ 0.20% £0.00

Provider Product Charges
Individual Charges Reduction in Yield * Reduction in Yield (excluding Adviser Fees)
0.00%

Projected Plan Value
* Projected Value
£753,796.43

Plan Details

* Plan Name: Aviva Wrap Pension Portfolio * Current Value: £241,759.90 Growth Rate: 6.00%

Adviser Fees

Initial Fee: % £ 0.20% Regular Annual Fee: % £ 0.20% One off Fee £: £0.00

Provider Product Charges

* Reduction in Yield (excluding Adviser Fees): 0.00%

Projected Plan Value

* Projected Value: £949,344.53

Adviser Fees will pull through from the holding if the area has been populated.

Complete the remaining **Provider Product Charges** and **Save**.

Add Plan

Income Strategy

* Choose Strategy: PCLS UFPLS **Phased Drawdown**

Phased Drawdown

* Choose Phased Period Strategy: PCLS UFPLS * Remaining Period Strategy: PCLS UFPLS PCLS Amount %: % £ 25.00% Use Excess PCLS Amount in Calculation: Yes No

Plan Details

* Plan Name: Aviva Wrap Pension Portfolio * Current Value: £241,759.90 Growth Rate: 6.00%

Adviser Fees

Initial Fee: % £ 0.20% Regular Annual Fee: % £ 0.20% One off Fee £: £0.00

Provider Product Charges

* Initial Charge %: 0.50% * Annual Charge %: 0.20%

Projected Plan Value

* Projected Value: £900,188.98

Cancel Save

Manage Plans


Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£12,869.20		0%	£0.00
<input checked="" type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£241,759.90	Phased_Drawdown	6%	£900,188.98
<input type="checkbox"/> Colunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£100,386.13		0%	£0.00
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£258,999.72		0%	£0.00
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£97,427,599.47		0%	£0.00
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£47,036.61		0%	£0.00
<input checked="" type="checkbox"/> Flexible Transitions Account (LVs: Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£298,758.46	PCLS	5%	£916,828.83
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£0.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£105,398.58		7.59%	£0.00

Add New Holding Plan(s) + Add New Plan



Cancel Save

If you need to add a new holding, click + **Add New Plan** within the Manage plans area. View article [Income Analysis - Plans](#)

Manage Plans

Reminder: Ensure all projections are based on the same age: **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/>	Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/>	Flexible Transitions Account (LV+ Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/>	Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/>	Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,939.14		7.59%	£674,204.81
<input checked="" type="checkbox"/>	Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,192.15		5%	£38,041.55
<input type="checkbox"/>	Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£253,722.60		6.12%	£1,098,224.44
<input checked="" type="checkbox"/>	Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72	Phased_Drawdown	5%	£310,680.53
<input type="checkbox"/>	Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/>	Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27

Add New Holding Plan(s)

+ Add New Plan

Cancel

Save

Once the phased plan has been included, the Phased Drawdown field/s can be edited:

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends

* Phased Period End Age

Age

Date

57

Plans

+ Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included	
Aviva Wrap Pension Portfo...	Susanna West	Pension	Phased	£241,759.90	6%	£900,188.98	<input checked="" type="checkbox"/>	
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£296,923.16	5%	£916,828.83	<input checked="" type="checkbox"/>	

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£1,817,017.81	£1,796,764.05	£449,191.02	£1,347,573.03

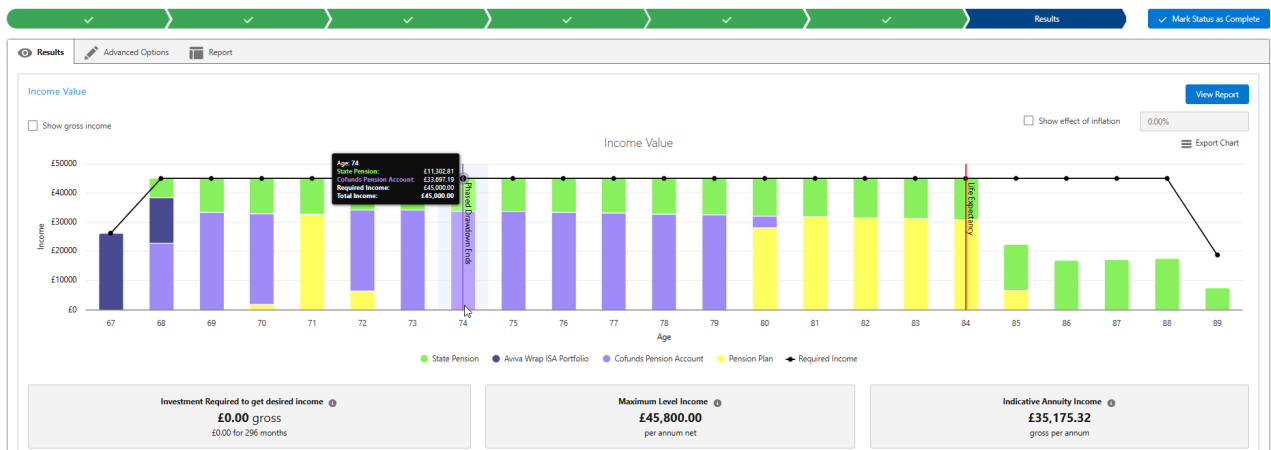
Ensure the plans you would like to see in the results are included:

Plans

+ Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included	
Aviva Wrap Pension Portfo...	Susanna West	Pension	Phased	£241,759.90	6%	£900,188.98	<input checked="" type="checkbox"/>	
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£296,923.16	5%	£916,828.83	<input checked="" type="checkbox"/>	

Phased Drawdown will be reflected in the Results screen, showing when the Phased Period Ends in the Income Value Graph.



For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)