

Income Analysis - Phased Drawdown

Last Modified on 15/01/2025 11:43 am GMT

This article is a continuation of [Income Analysis - Charges](#)

The system allows you to choose between three income strategies, PCLS, UFPLS or Phased Drawdown. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLS for the phased period and remaining term.

Create Phased Drawdown research by entering a **Phased Period End Age**.

The screenshot shows the 'Phased Income Analysis' interface. At the top, there are buttons for 'Get Illustration', 'Edit', and 'Delete'. Below this, the client information is displayed: 'Client: Susanna West', 'Description: Test', and 'Created By: Amy Paulsen, 10/01/2025, 11:57'. A progress bar indicates the current step is 'Plans', with other steps being 'Income Requirements', 'Other Incomes', 'Annuity', and 'Results'. The 'Plans' section is titled 'Base Projected Value at Age 67' and shows 'Susanna West - Phased Drawdown'. Under 'Phased Period Ends', there is a 'Phased Period End Age' field set to '74'. Below this is a 'Plans' section with a '+ Manage Plans' button and a message: 'There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.' At the bottom, a 'Fund Value Summary' table shows 'Total Fund Value £: £0.00' and 'Remaining Fund Value £: -£500.00'. On the right side, there is a 'What's Shown Here' box with instructions: 'Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey.'

Manage Plans

Pull holdings through from the contact record using the **Manage Plans** button:

This screenshot is identical to the previous one, but with a mouse cursor hovering over the '+ Manage Plans' button. A tooltip box appears next to the button, containing the text 'Manage Plans'.

Either select one or more existing plans, or **Add New Holding Plan(s)**.

When selecting an existing plan, complete details of the investment strategy.

Manage Plans


Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,939.14		7.59%	£674,204.81
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,192.15		0%	£13,192.15
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£253,722.60		6.12%	£1,098,224.44
<input checked="" type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72		0%	£105,169.72
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27

Add New Holding Plan(s) + Add New Plan



Cancel Save

Select Phased Drawdown

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

*Choose Strategy

Plan Details

*Plan Name: Cofunds Pension Account

*Current Value: £105,169.72

Growth Rate: 0.00%

Ongoing Charge: 0.00%

*Projected Value: £105,169.72

Cancel Save

Choose Phased Period Strategy and the Remaining Period Strategy:

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

*Choose Strategy

Phased Drawdown

*Choose Phased Period Strategy

*Remaining Period Strategy

Plan Details

*Plan Name: Cofunds Pension Account

*Current Value: £105,169.72

Growth Rate: 0.00%

Ongoing Charge: 0.00%

*Projected Value: £105,169.72

Cancel Save

If PCLS is selected, enter the **PCLS Amount %**.

If the client has previously taken some of their tax free cash, enter the amount and select **No** to the below question:

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

* Choose Strategy

PCLS UFPLS **Phased Drawdown**

Phased Drawdown

* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation

PCLS UFPLS PCLS UFPLS % £ 15.00% Yes No

Plan Details

* Plan Name * Current Value Growth Rate Ongoing Charge * Projected Value

Cofunds Pension Account £105,169.72 0.00% 0.00% £105,169.72

Cancel Save

If the client is taking less than 25% tax free cash and would like to use the remaining in the calculations, select Yes:

Income Strategy

* Choose Strategy

PCLS UFPLS **Phased Drawdown**

Phased Drawdown

* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation

PCLS UFPLS PCLS UFPLS % £ 15.00% **Yes** No

In this example, our client is taking 25% tax free cash.

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

* Choose Strategy

PCLS UFPLS **Phased Drawdown**

Phased Drawdown

* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation

PCLS UFPLS PCLS UFPLS % £ 25.00% Yes No

Plan Details

* Plan Name * Current Value Growth Rate Ongoing Charge * Projected Value

Cofunds Pension Account £105,169.72 0.00% 0.00% £105,169.72

Cancel Save

Enter the **Plan Details**.

When the **Growth Rate** and **Ongoing Charge** is completed, the **Projected Value** will automatically calculate.

Save

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

* Choose Strategy

PCLS UFPLS **Phased Drawdown**

Phased Drawdown

* Choose Phased Period Strategy * Remaining Period Strategy PCLS Amount % Use Excess PCLS Amount in Calculation

PCLS UFPLS PCLS UFPLS % £ 25.00% Yes No

Plan Details

* Plan Name * Current Value Growth Rate Ongoing Charge * Projected Value

Cofunds Pension Account £105,169.72 5.00% 0.50% £310,680.53

Cancel **Save**

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Flexible Transitions Account (LV+ Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,939.14		7.59%	£674,204.81
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,192.15		0%	£13,192.15
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£253,722.60		6.12%	£1,098,224.44
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27
<input checked="" type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72	Phased_Drawdown	5%	£310,680.53

Add New Holding Plan(s) + Add New Plan

Cancel Save

If you need to add a new holding, click **+ Add New Plan** within the Manage plans area:

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Flexible Transitions Account (LV+ Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,939.14		7.59%	£674,204.81
<input checked="" type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,192.15		5%	£38,041.55
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£253,722.60		6.12%	£1,098,224.44
<input checked="" type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72	Phased_Drawdown	5%	£310,680.53
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27

Add New Holding Plan(s) + Add New Plan

Cancel Save

Select **Pension Holding** or **Non-pension Holding**

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Holding Plan Type
 • Choose a holding type

Income Strategy
 • Choose Strategy

Plan Details
 • Plan Name:
 • Current Value:
 Growth Rate:
 Ongoing Charge:
 • Projected Value:

Cancel Save

Complete details and **Save**:

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Holding Plan Type
 * Choose a holding type
 Pension Holding Non-pension Holding

Income Strategy
 * Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 * Choose Phased Period Strategy PCLS UFPLS
 * Remaining Period Strategy PCLS UFPLS

Plan Details
 * Plan Name * Current Value Growth Rate Ongoing Charge * Projected Value

[Cancel](#) [Save](#)

Save

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/>	Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/>	Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/>	Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
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<input checked="" type="checkbox"/>	Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72	Phased_Drawdown	5%	£310,680.53
<input type="checkbox"/>	Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/>	Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27

Add New Holding Plan(s) [+ Add New Plan](#)

<input type="checkbox"/>	Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value
<input type="checkbox"/>	Pension Plan	Susanna West	Pension	Phased	£45,000.00	5%	0.3%	£139,497.26

[Cancel](#) [Save](#)

Income Analysis

Phased Income Analysis

Client: Susanna West | Description: Test | Created By: Amy Paulsen, 10/01/2025, 11:57

Get Illustration | Edit | Delete

Plans | Income Requirements | Other Incomes | Annuity | Results | [Mark Status as Complete](#)

Base Projected Value at Age 67

Susanna West - Phased Drawdown
 Phased Period Ends * Phased Period End Age

Plans [+ Manage Plans](#)

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap ISA Portfolio	Susanna West	Pension	N/A	£13,192.15	5%	0.3%	£40,894.86	<input type="checkbox"/>
Cofunds Pension Acco...	Susanna West	Pension	PCLS	£105,169.72	5%	0.5%	£310,680.53	<input type="checkbox"/>
Pension Plan	Susanna West	Pension	UFPLS	£45,000.00	5%	0.3%	£139,497.26	<input type="checkbox"/>

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£491,072.65	£483,206.56	£76,380.08	£406,826.48

What's Shown Here
 Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

Ensure the plans you would like to see in the results are included:

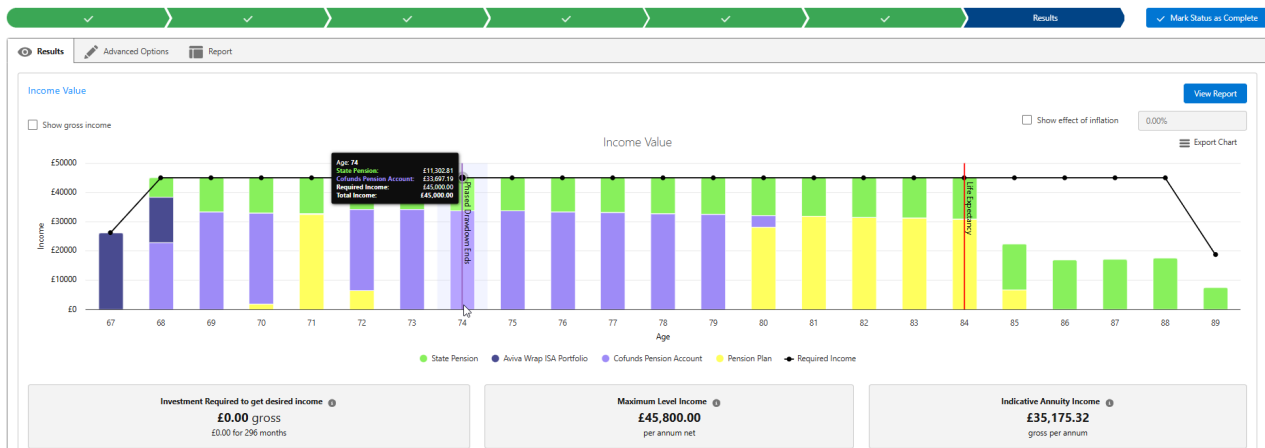
Plans [+ Manage Plans](#)

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap ISA Portfolio	Susanna West	Pension	N/A	£13,192.15	5%	0.3%	£40,894.86	<input checked="" type="checkbox"/>
Cofunds Pension Acco...	Susanna West	Pension	PCLS	£105,169.72	5%	0.5%	£310,680.53	<input checked="" type="checkbox"/>
Pension Plan	Susanna West	Pension	UFPLS	£45,000.00	5%	0.3%	£139,497.26	<input checked="" type="checkbox"/>

You can add as many plans as you would like to take into the drawdown scenario. The projected total value of all plans is calculated. If you have chosen a PCLS income strategy then you can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

Phased Drawdown will be reflected in the Results screen, showing when the Phased Period Ends in the Income Value Graph.



For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)