

Income Analysis - Advanced Options - Selecting a preferred scenario

Last Modified on 05/08/2024 1:04 pm BST

This article is a continuation of [Income Analysis - Advanced Options - Compare](#)

When you have compared the scenarios, pick the preferred scenario by selecting it from the dropdown

The screenshot shows the 'Advanced Options' tab in the software. The 'Preferred Scenario' dropdown is set to 'Test Scenario 1 (Preferred)'. Below the dropdown is a chart showing income components over age. The components are PCLS (orange), State Pension (green), Drawdown (PCLS Withdrawal) (blue), and Drawdown (Pension taxable income) (teal). A red vertical line indicates 'Life Expectancy' at age 90. Below the chart are three summary boxes: 'Investment Required to get desired income' (£0.00 gross, £0.00 for 301 months), 'Maximum Level Income' (£28,021.00 per annum net), and 'Indicative Annuity Income' (£16,168.42 gross per annum). To the right, the 'Income Requirements' section shows 'Regular Income Amounts' for 'Living Expenses- Age 67 - Age 72' and 'Living Expenses- Age 72 - Age 83', both set to £2,000.00 monthly.

Once selected it will show (Preferred) in title:

The close-up shows the 'Preferred Scenario' dropdown menu with 'Test Scenario 1 (Preferred)' selected. Below it is the 'Income Value' chart. The chart has a legend at the bottom: PCLS (orange), State Pension (green), Drawdown (PCLS Withdrawal) (blue), Drawdown (Pension taxable income) (teal), Buy to Let (dark green), and Required Income (black line). A red vertical line labeled 'Life Expectancy' is positioned at age 90. The chart shows income components over age, with a peak around age 76 and a sharp drop after age 82.

This will be used as the chosen scenario in the report.

Additional scenarios will also be listed in the report as considered.

See next article: [Income Analysis - Report](#)
