

Income Analysis - Advanced Options - Editing Scenarios

Last Modified on 19/12/2024 12:49 pm GMT

This article is a continuation of [Income Analysis - Advanced Options - Creating Scenarios](#)

Once new scenarios has been created, you can amend the inputs and compare them against each other.

In the example below, I will create three scenarios in additional to the original scenario:

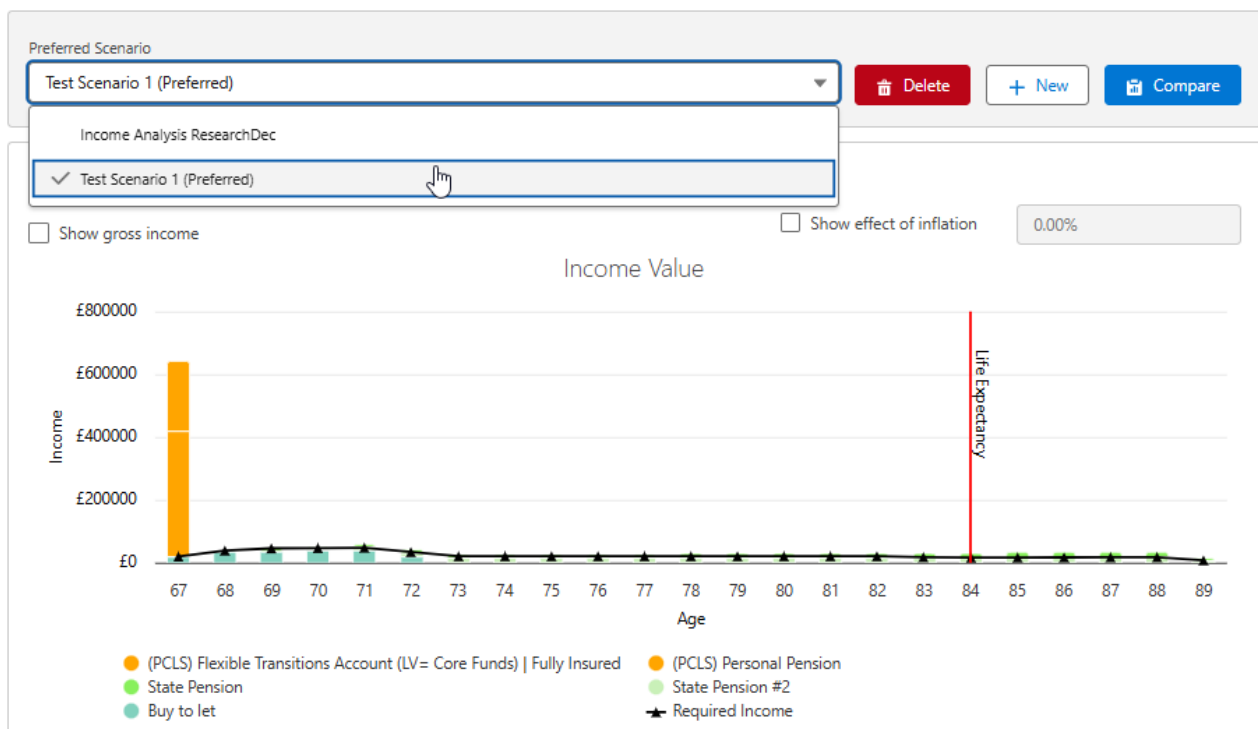
Test Scenario 1 - Longer term, Forecast Life Expectancy 90years.

Test Scenario 2 - Higher Income Requirements, £2000 per month up to 72years.

Test Scenario 3 - Remove Buy to Let Other Income

Test Scenario 1

Ensure Test Scenario 1 is selected in the dropdown:



In the **Goal Details** area on the left side of the screen, change the **Forecast Life Expectancy** to 90years

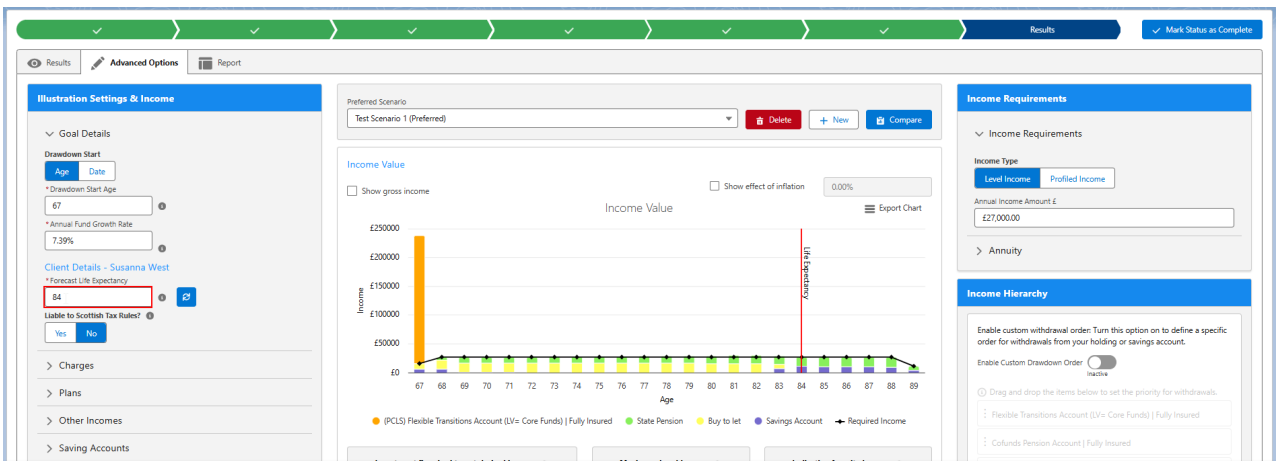


Illustration Settings & Income

Goal Details

Drawdown Start

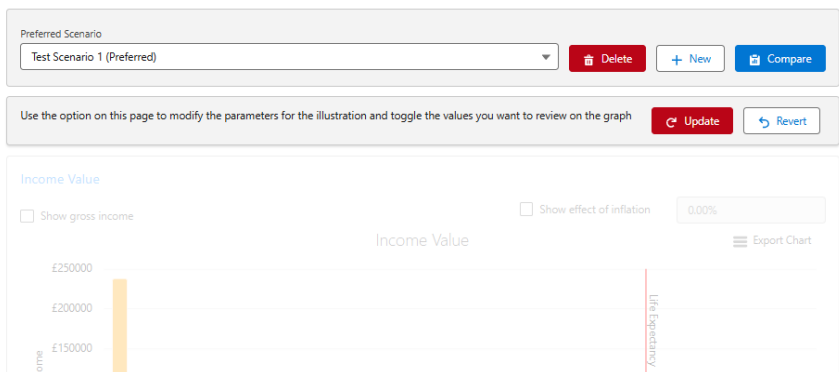
Age: 67

Annual Fund Growth Rate: 7.39%

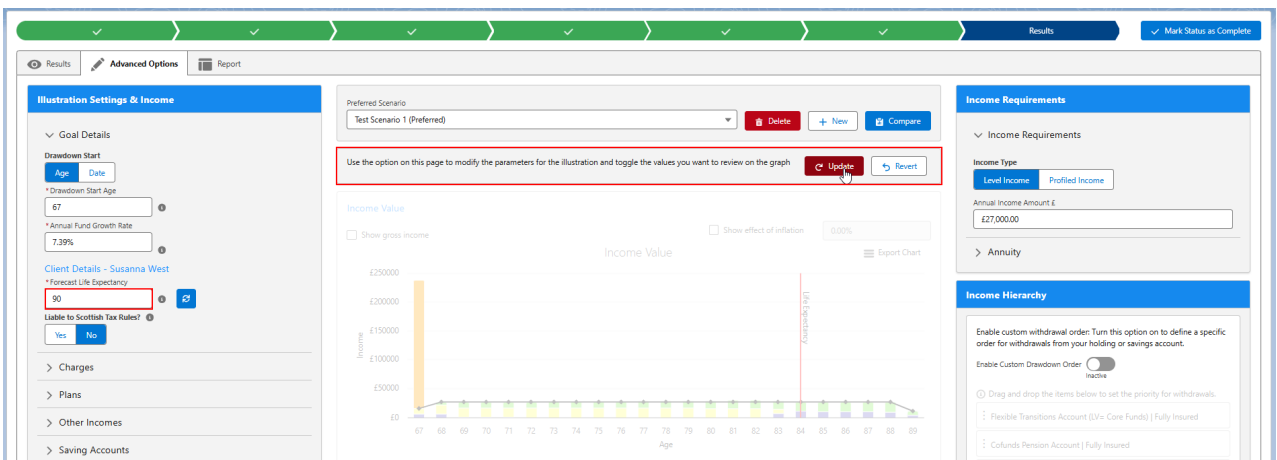
Client Details - Susanna West

Forecast Life Expectancy: 90

Liable to Scottish Tax Rules? Yes



Click **Update**



The results have updated.

Income Analysis Research Dec 2

Client: Susanna West | Description: Test Description | Created By: Amy Paulsen, 19/12/2024, 12:35

Preferred Scenario: Test Scenario 1 (Preferred) [Delete] [New] [Compare]

Income Value Chart: Shows income requirements from age 67 to 95. A vertical red line indicates 'Accounting year' at age 90.

Income Requirements: Level Income, Profited Income. Annual Income Amount £: £27,000.00

Test Scenario 2

Add additional scenarios through the **+ New** button:

Preferred Scenario: Test Scenario 1 (Preferred) [Delete] [New] [Compare]

Name the second scenario and click **OK**

Scenario Name

Create New Scenario

Test Scenario 2

[Cancel] [OK]

Click the **Edit** button next to the income requirement you would like to amend:

Income Analysis Research Dec 2

Client: Susanna West | Description: Test Description | Created By: Amy Paulsen, 19/12/2024, 12:35

Preferred Scenario: Test Scenario 2 (Preferred) [Delete] [New] [Compare]

Income Value Chart: Shows income requirements from age 67 to 95. A vertical red line indicates 'Life Span' at age 90.

Income Requirements: Level Income, Profited Income. Annual Income Amount £: £27,000.00

Living Expenses- Age 67 - Age 72 [Edit]

Living Expenses- Age 72 - Age 83 [Edit]

Amend the **Amount & Save**

Edit Regular Amount

* Name: Living Expenses

Choose Start: Age 67

Choose End: Age 72

* Amount: 1550

* Frequency: Monthly

* Frequency Type: Advanced Arrears

* Taken Monthly: Yes No

Indexation: None

Indexation Rate %: 0.00%

Reason: Add a reason...

Cancel Save

Update the results

Income AnalysisIncome Analysis Research Dec 2Get Illustration Edit Delete

Client: Susanna WestDescription: Test DescriptionCreated By: Amy Paulsen, 19/12/2024, 12:35

ResultsMark Status as Complete

Illustration Settings & Income

Goal Details

Drawdown Start: Age 67

Annual Fund Growth Rate: 7.39%

Client Details - Susanna West

Forecast Life Expectancy: 90

Liable to Scottish Tax Rules? Yes No

Charges

Plans

Other Incomes

Saving Accounts

Preferred Scenario: Test Scenario 2 (Preferred) Delete + New Compare

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph Update Revert

Income Value

Show gross income Show effect of inflation: 0.00%

Export Chart

Income Requirements

Income Type: Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indexation: 0.00%	Amount: £1,550.00	

Living Expenses- Age 72 - Age 83 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indexation:	Amount:	

Test Scenario 3

Repeat steps in Test Scenario 2 to create a third new scenario.

Preferred Scenario

Test Scenario 3 (Preferred)

Delete

+ New

Compare

For this scenario, we'll remove the client's Buy to Let, Other Income.

Click into **Other Incomes**

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Drawdown Start

Age Date

* Drawdown Start Age

67

* Annual Fund Growth Rate

7.39%

Client Details - Susanna West

* Forecast Life Expectancy

90

Liable to Scottish Tax Rules?

Yes No

Charges

Plans

Other Incomes

Saving Accounts

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

Income Value

Show gross income Show effect of inflation 0.00%

Investment Required to get desired income

£0.00 gross
£0.00 for 297 months

Maximum Level Income

£58,915.00
per annum net

Indicative Annuity Income

£64,116.04
gross per annum

Income Requirements

Income Type

Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Deselect the tick box:

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Charges

Plans

Other Incomes

State Pension

* Include State Pension in the Calculation

Yes No

State Pension Age

* Years * Months * Yearly Income

68 0 £11,502.40

* Include additional State Pension in the Calculation

Yes No

Other Income to be Included + Add

Buy to let Edit

From	Age To	Frequency
Mon, 09 Dec 24	83	Monthly
Frequency Type	Indication	Taxable
Advance	Yes	
Amount	£1,500.00	

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

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Indicative Annuity Income

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gross per annum

Fund Value

Income Requirements

Income Type

Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Single Income Amounts + Add Single Amount

Update

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Charges

Plans

Other Incomes

State Pension

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Amount	£1,500.00	

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

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Income Requirements

Income Type

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Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

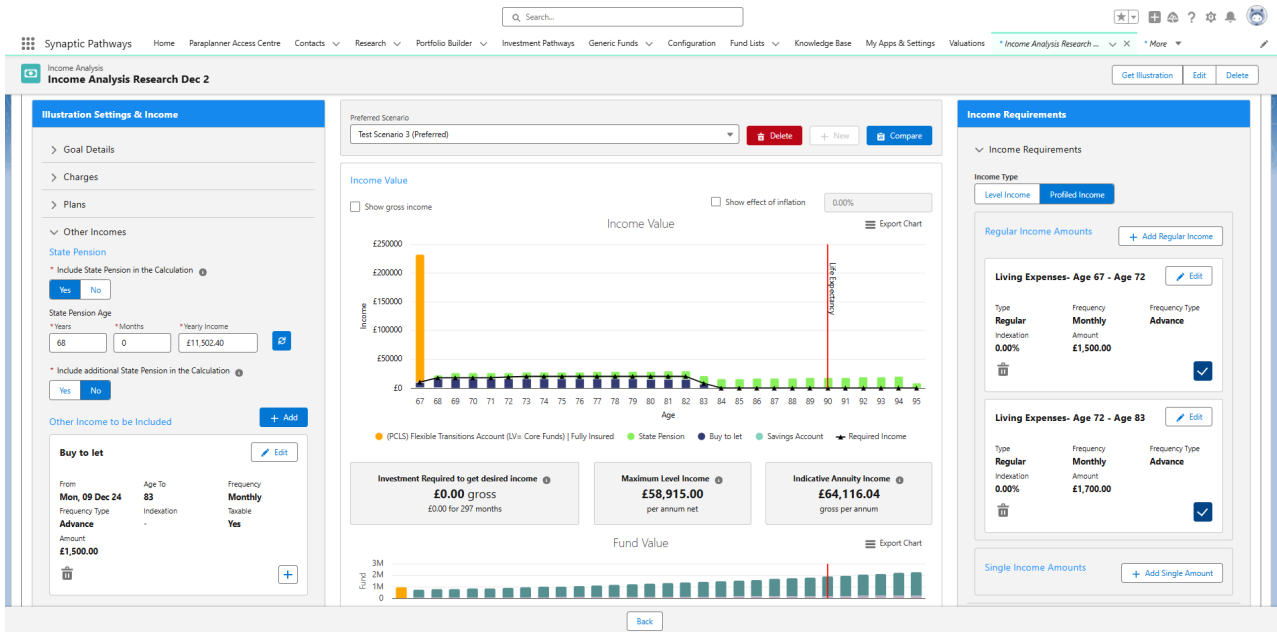
Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Single Income Amounts + Add Single Amount

The results will update.



The additional scenarios are now created, see article [Income Analysis - Advanced Options - Compare](#)