

Income Analysis - Advanced Options - Editing Scenarios

Last Modified on 05/08/2024 1:03 pm BST

This article is a continuation of [Income Analysis - Advanced Options - Creating Scenarios](#)

Once new scenarios has been created, you can amend the inputs and compare them against each other.

In the example below, I will create three scenarios in additional to the original scenario:

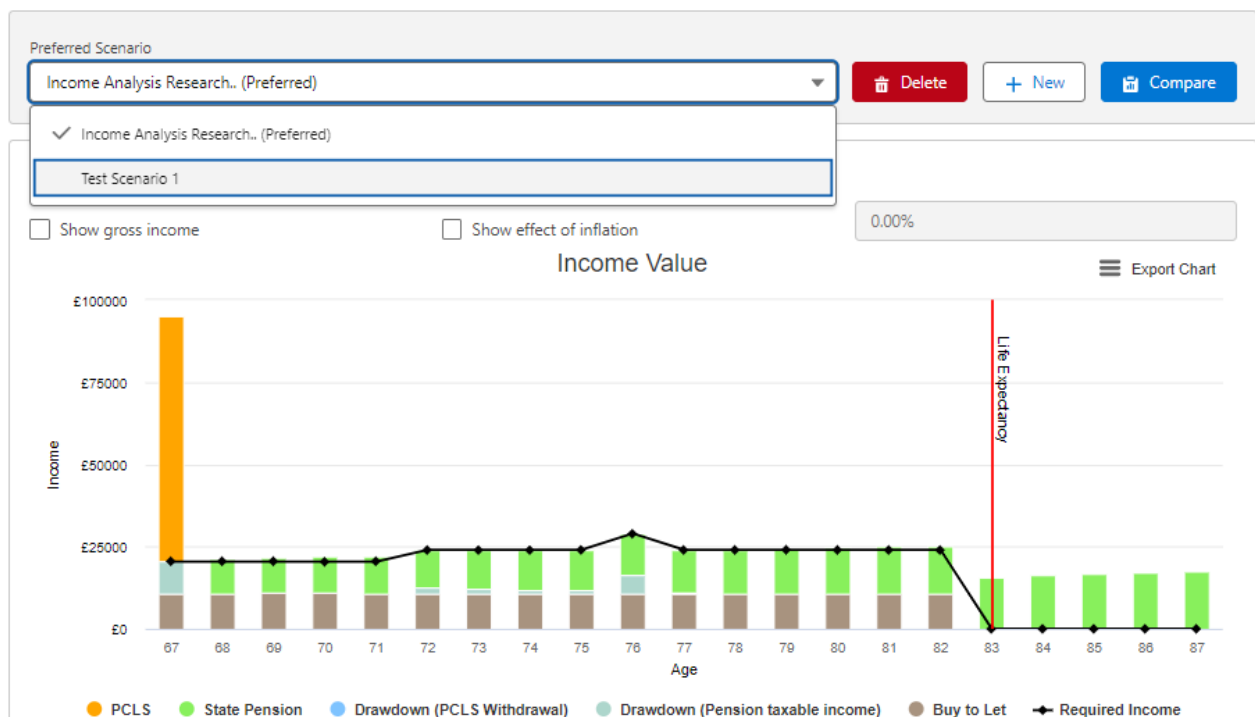
Test Scenario 1 - Longer term, Forecast Life Expectancy 90years.

Test Scenario 2 - Higher Income Requirements, £2000 per month up to 72years.

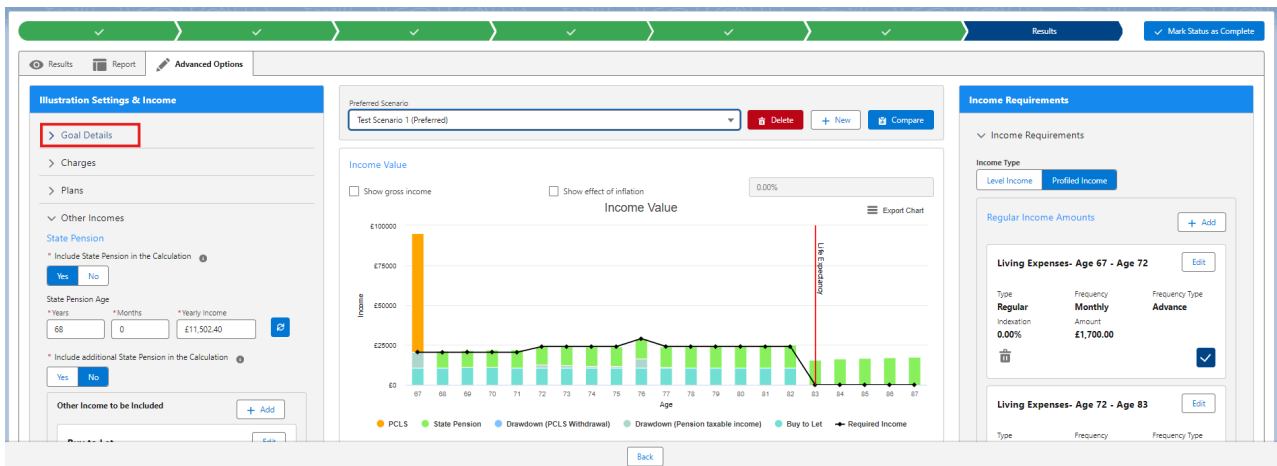
Test Scenario 3 - Remove Buy to Let Other Income

Test Scenario 1

Ensure Test Scenario 1 is selected in the dropdown:



Click into **Goal Details** on the left side of the screen:



Change the **Forecast Life Expectancy** to 90years

Illustration Settings & Income

▼ Goal Details

Drawdown Start

Age | Date

* Drawdown Start Age
67

* Forecast Life Expectancy
83

* Annual Fund Growth Rate
7.50%

Liab to Scottish Tax Rules?
Yes | No

> Charges

> Plans

> Other Incomes

Illustration Settings & Income

▼ Goal Details

Drawdown Start

Age Date

* Drawdown Start Age
67

* Forecast Life Expectancy
90

* Annual Fund Growth Rate
7.50%

Liabli to Scottish Tax Rules?
Yes No

> Charges

> Plans

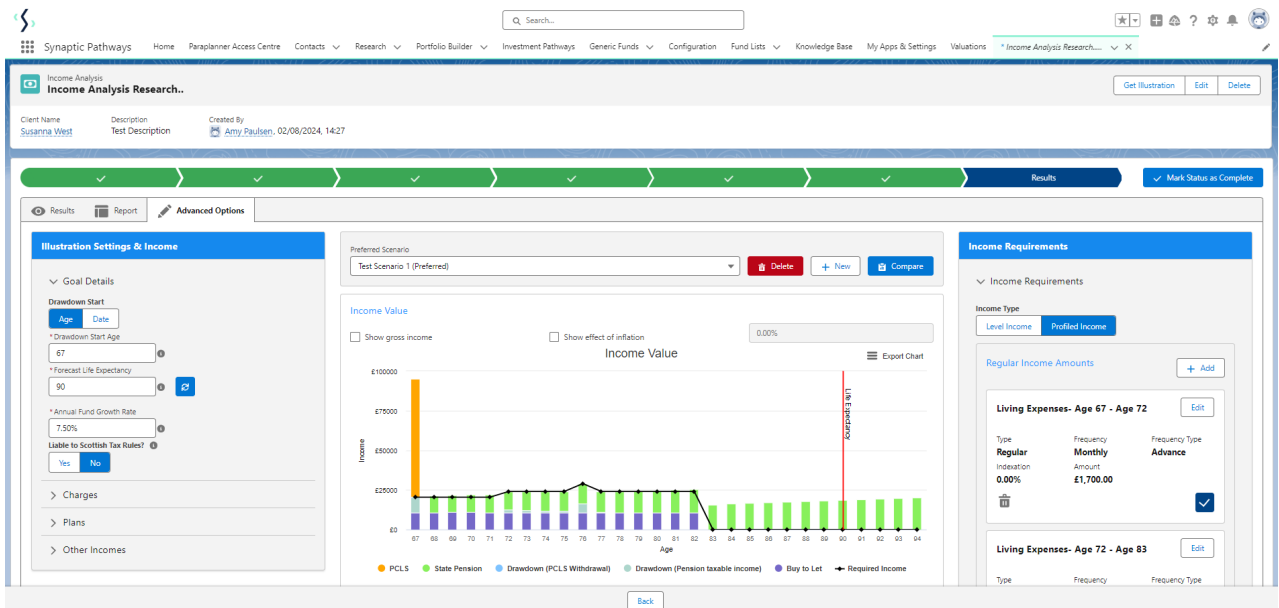
> Other Incomes

Click **Update**

The screenshot shows the full software interface. On the left is the 'Illustration Settings & Income' panel, which is identical to the one shown above. The central area features a 'Preferred Scenario' dropdown set to 'Test Scenario 1 (Preferred)', with 'Delete', '+ New', and 'Compare' buttons. Below this is a red-bordered box containing the text: 'Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph', with 'Update' and 'Revert' buttons. The main graph is titled 'Income Value' and shows a bar chart of income from age 67 to 97. A vertical red line at age 90 is labeled 'Assessment Date'. On the right is the 'Income Requirements' panel, showing 'Level Income' and 'Profiled Income' tabs, and a table of 'Regular Income Amounts'.

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indensation	Amount	
	0.00%	£1,700.00

The results have updated.



Test Scenario 2

Add additional scenarios through the **+ New** button:

Preferred Scenario

Test Scenario 1 (Preferred) Delete + New Compare

Name the second scenario and click **OK**

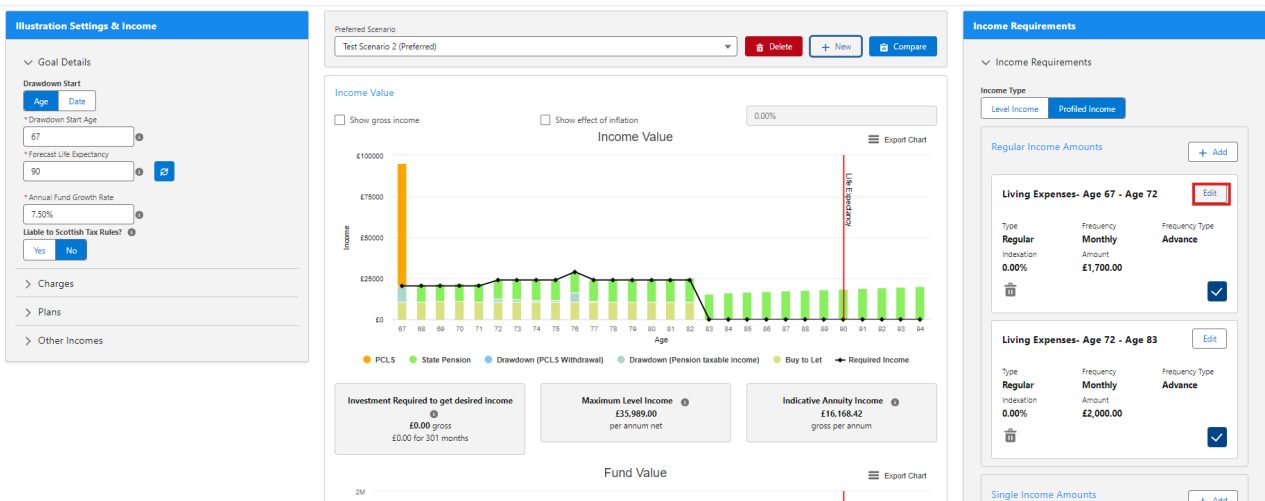
Scenario Name

Create New Scenario

Test Scenario 2

Cancel **OK**

Click the **Edit** button next to the income requirement you would like to amend:



Amend the **Amount**

Edit Regular Amount

*** Name** **Choose Start** **Choose End**

*** Amount** *** Frequency** *** Frequency Type** **Indexation** **Indexation Rate %**

Reason

Save

Edit Regular Amount

*** Name** **Choose Start** **Choose End**

*** Amount** *** Frequency** *** Frequency Type** **Indexation** **Indexation Rate %**

Reason

Update the results

Results Report Advanced Options

Illustration Settings & Income

Goal Details

Drawdown Start

*** Drawdown Start Age**

*** Forecast Life Expectancy**

*** Annual Fund Growth Rate**

Liability to Scottish Tax Rules?

> Charges

> Plans

> Other Incomes

Preferred Scenario: Test Scenario 2 (Preferred)

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph.

Income Value

Show gross income Show effect of inflation

Investment Required to get desired income: £0.00 gross

Maximum Level Income: £35,989.00 per annum net

Indicative Annuity Income: £16,168.42 gross per annum

Income Requirements

Income Type

Regular Income Amounts

Living Expenses- Age 67 - Age 72

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	
0.00%	£2,000.00	

Living Expenses- Age 72 - Age 83

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	
0.00%	£2,000.00	

Test Scenario 3

Repeat steps in Test Scenario 2 to create a third new scenario.

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

For this scenario, we'll remove the client's Buy to Let, Other Income.

Click into **Other Incomes**

Illustration Settings & Income

Goal Details

Drawdown Start

Age: 67 Date: 90

Forecast Life Expectancy: 90

Annual Fund Growth Rate: 7.50%

Liable to Scottish Tax Rules?

Charges

Plans

Other Incomes

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

Income Value

Show gross income Show effect of inflation 0.00%

Investment Required to get desired income: £0.00 gross (£0.00 for 301 months)

Maximum Level Income: £35,989.00 per annum net

Indicative Annuity Income: £16,168.42 gross per annum

Income Requirements

Income Type: Level Income **Profiled Income**

Regular Income Amounts + Add

Living Expenses- Age 67 - Age 72 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indication: 0.00%	Amount: £2,000.00	<input checked="" type="checkbox"/>

Living Expenses- Age 72 - Age 83 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indication: 0.00%	Amount: £2,000.00	<input checked="" type="checkbox"/>

Deselect the tick box:

Charges

Plans

Other Incomes

State Pension

Include State Pension in the Calculation

State Pension Age: 68 Years, 0 Months, £11,502.40 Yearly Income

Include additional State Pension in the Calculation

Other Income to be Included + Add

Buy to Let Edit

From: Fri, 02 Aug 24	Age To: 83	Frequency: Monthly
Frequency Type: Advance	Indication: Taxable	Yes
Amount: £1,000.00	<input checked="" type="checkbox"/>	

Income Value

Show gross income Show effect of inflation 0.00%

Investment Required to get desired income: £0.00 gross (£0.00 for 301 months)

Maximum Level Income: £35,989.00 per annum net

Indicative Annuity Income: £16,168.42 gross per annum

Fund Value

Income Type: Level Income **Profiled Income**

Regular Income Amounts + Add

Living Expenses- Age 67 - Age 72 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indication: 0.00%	Amount: £2,000.00	<input checked="" type="checkbox"/>

Living Expenses- Age 72 - Age 83 Edit

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indication: 0.00%	Amount: £2,000.00	<input checked="" type="checkbox"/>

Single Income Amounts + Add

Car- Age 76 Edit

Update

Charges

Plans

Other Incomes

State Pension

* Include State Pension in the Calculation

Yes No

State Pension Age

*Years: 68 *Months: 0 *Yearly Income: £11,502.40

* Include additional State Pension in the Calculation

Yes No

Other Income to be Included

Buy to Let

From: Fri, 02 Aug 24 Age To: 83 Frequency: Monthly
 Frequency Type: Advance Indexation: - Taxable: Yes
 Amount: £1,000.00

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph Update Revert

Income Value

Show gross income Show effect of inflation 0.00%

Investment Required to get desired income: £0.00 gross (£0.00 for 301 months)

Maximum Level Income: £35,989.00 per annum net

Indicative Annuity Income: £16,168.42 gross per annum

Fund Value

Income Type

Level Income Profiled Income

Regular Income Amounts

Living Expenses- Age 67 - Age 72

Type: Regular Frequency: Monthly Frequency Type: Advance
 Indexation: 0.00% Amount: £2,000.00

Living Expenses- Age 72 - Age 83

Type: Regular Frequency: Monthly Frequency Type: Advance
 Indexation: 0.00% Amount: £2,000.00

Single Income Amounts

Car- Age 76

The results will update.

Illustration Settings & Income

Goal Details

Charges

Plans

Other Incomes

State Pension

* Include State Pension in the Calculation

Yes No

State Pension Age

*Years: 68 *Months: 0 *Yearly Income: £11,502.40

* Include additional State Pension in the Calculation

Yes No

Other Income to be Included

Buy to Let

From: Fri, 02 Aug 24 Age To: 83 Frequency: Monthly
 Frequency Type: Advance Indexation: - Taxable: Yes
 Amount: £1,000.00

Preferred Scenario: Test Scenario 3 (Preferred) Delete + New Compare

Income Value

Show gross income Show effect of inflation 0.00%

Investment Required to get desired income: £0.00 gross (£0.00 for 301 months)

Maximum Level Income: £28,021.00 per annum net

Indicative Annuity Income: £16,168.42 gross per annum

Fund Value

Income Requirements

Income Type

Level Income Profiled Income

Regular Income Amounts

Living Expenses- Age 67 - Age 72

Type: Regular Frequency: Monthly Frequency Type: Advance
 Indexation: 0.00% Amount: £2,000.00

Living Expenses- Age 72 - Age 83

Type: Regular Frequency: Monthly Frequency Type: Advance
 Indexation: 0.00% Amount: £2,000.00

Single Income Amounts

The additional scenarios are now created, see article [Income Analysis - Advanced Options - Compare](#)