

# Income Analysis - Advanced Options - Creating Scenarios

21/02/2025 3:35 pm GMT

This article is a continuation of [Income Analysis - Advanced Options](#)

Add a new scenario by selecting + New

The screenshot shows the 'Income Analysis' software interface. The 'Advanced Options' tab is active. In the 'Scenarios' section, the dropdown menu is set to 'Baseline (Selected)'. A red box highlights the '+ New' button. The 'Results' section displays an 'Income Value' chart with a vertical line for 'Client Life Expectancy' at age 84. The 'Income Requirements' section shows 'Level Income' and 'Profiled Income' options.

Name the new scenario and click OK

The screenshot shows the 'Create New Scenario' dialog box. The 'Scenario Name' field contains 'Test Scenario 1'. There are 'Cancel' and 'OK' buttons.

This will copy the original scenarios details, ready to modify.

The screenshot shows the 'Income Analysis' software interface. The 'Advanced Options' tab is active. In the 'Scenarios' section, the dropdown menu is now set to 'Test Scenario 1 (Selected)'. The 'Results' section displays the 'Income Value' chart with the 'Client Life Expectancy' line at age 84.

Change any input made in the Income analysis journey:

- Goal Details
- Charges
- Plans
- Other Incomes
- Savings Accounts
- Income Requirements
- Annuity
- Income Hierarchy
- Scenario Editor

The screenshot displays the 'Income Analysis Research' interface. At the top, it shows the client name 'Susanna West', description 'Test Description', and creation details by 'Amy Paulsen' on '20/02/2025, 13:51'. The main navigation bar includes 'Results' and 'Mark Status as Complete'.

The interface is divided into several key sections:

- Illustration Settings & Income:** Contains 'Goal Details' with fields for 'Cashflow Start' (Age: 67, Date: 17/09/2049) and 'Drawdown Start' (Age: 67, Date: 17/09/2049). It also includes 'Client Details - Susanna West' (Age: 42, Date of Birth: 17/09/1982) and 'Forecast Life Expectancy' (Age: 84). There are expandable sections for 'Plans', 'Other Incomes', and 'Saving Accounts'.
- Scenarios:** A dropdown menu shows 'Test Scenario 1 (Selected)' with options to 'Delete', '+ New', and 'Compare'.
- Results:** Features two charts: 'Income Value' (Y-axis: £0 to £120,000) and 'Fund Value' (Y-axis: 0 to 1000k). Both charts show data from age 67 to 94, with a vertical red line at age 84 labeled 'Client Life Expectancy'. The 'Income Value' chart includes a legend for '(PCLS) Flexible Transitions Account (LV= Core Funds) | Fully Insured', 'State Pension', 'Buy To Let', 'Vanguard ISA', and 'Required Income'. The 'Fund Value' chart includes a legend for 'Initial Amount', 'Flexible Transitions Account (LV= Core Funds) | Fully Insured', 'Personal Pension (TEST) | Fully Insured', and 'Vanguard ISA'. Summary boxes show: 'Investment Required to get desired income: £0.00 GROSS (£0.00 for 295 months)', 'Maximum Level Income: £55,703.00 per annum net', and 'Indicative Annuity Income: £51,286.32 gross per annum'.
- Income Requirements:** Lists 'Regular Income Amounts' and 'Single Income Amounts'. Under 'Regular Income Amounts', there are entries for 'Living Expenses - Age 67 - Age 79' (Regular Monthly, £1,500.00) and 'Living Expenses - Age 79 - Age 83' (Regular Monthly, £1,800.00). Under 'Single Income Amounts', there is an entry for 'One Off Cost- Age 68' (Single, £2,000.00). There is also an 'Annuity' section.
- Income Hierarchy:** Includes a toggle for 'Enable Custom Withdrawal Order' (currently inactive) and a list of assets for withdrawal priority: Vanguard ISA, Flexible Transitions Account (LV= Core Funds) | Fully Insured, and Personal Pension (TEST) | Fully Insured.
- Scenario Editor:** Features a 'Stock Scenarios' dropdown, 'Year to Apply Scenario' (set to 0-17), and a 'Pot Adjustment' slider. A message at the bottom states 'No pot adjustment will be made'.

Additional scenarios can be created through the + New button.

Scenarios

Test Scenario 1 (Selected) ▼

Delete + New Compare

View the additional scenarios through the dropdown:

Scenarios

Test Scenario 1 (Selected) ▼

Baseline

✓ Test Scenario 1 (Selected)

Show gross income  Show effect of inflation 0.00%

See next article [Income Analysis - Advanced Options - Editing Scenarios](#)

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