

# What information is in the fund factsheets?

Last Modified on 10/01/2024 12:36 pm GMT

Fund factsheets show four types of information about a fund:

- Basic details such as management group, sector, and fund size.
- Past performance, including derived functions of past performance such as quartile rankings, alpha
- FE Crown ratings.
- Asset allocation data.

The linked contracts through which the fund can be bought.

The three screenshots below illustrate the sections of a fund factsheet, and are described further below.

**Aviva Life International Ltd**  
Aviva Alliance Trust UK Ethical

Fund details | Save as PDF | Graph | Home page | Help

Choose the information to display:  
 Basic details |  Asset allocation |  Linked contracts

**Aviva Alliance Trust UK Ethical** (Not FSA Recognised) Based on FE Classifications

<b>Promoter:</b>	Aviva Life International Ltd	Quartile	1yr	3yr	5yr	Yr1	Yr2	Yr3
<b>Type:</b>	Offshore fund	Alpha	Green	Green	Green	Green	Red	Green
<b>FE Global/ABI sector:</b>	GL:Equity - Ethical / DD:Equity - Ethical	Sharpe	Green	Green	Red	Green	Red	Green
<b>Launch date:</b>	10/05/1999							
<b>Size:</b>	GBP 1m							
<b>Manager:</b>	Toby Belsom (since 01/08/2012)							
<b>Charges:</b>	1.15% annual							

This fund has an ethical policy.

---

**Financial Express Crown rating**

**FE CROWN FUND RATING** ★★★★★

---

**Past performance (bid-to-bid)**

Cumulative perf. %	Sector	Percentage gain/loss in each 12-month period (most recent first)									
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
1 year	12.09	-0.79									
2 years	12.88	2.36	12.09	0.71	29.00	19.14	11.53			20.56	16.82
3 years	45.61	25.07									
4 years	73.48	38.56									
5 years	63.75	26.43									
6 years	82.62	32.56									
7 years	77.06	35.56									
8 years	34.81	6.71									
9 years	62.52	22.23									
10 years	89.85	42.44									

---

**Statistics (bid-to-bid monthly returns, relative to sector average)**

	1yr	3yr	5yr
Volatility	3.30	2.93	3.34
Sharpe ratio	0.30	0.37	0.26
Alpha	1.13	0.54	0.53
Beta	0.95	0.85	0.81
Information ratio	0.58	0.25	0.21
R-squared	0.71	0.69	0.64

Quartile consistency: 68 / 100

**3yr alpha vs. beta**

**5yr alpha vs. beta**

---

**Quartile rankings (bid-to-bid, relative to sector average)**

Rankings within each 12-month period										Cumulative rankings to date									
1	2	3	4	5	6	7	8	9	10	1	2	3	4	5	6	7	8	9	10
1	Green	Green	Green	Green	Green	Green	Green	Green	Green	1	Green	Green	Green	Green	Green	Green	Green	Green	Green
2	Green	Green	Green	Green	Green	Green	Green	Green	Green	2	Green	Green	Green	Green	Green	Green	Green	Green	Green
3	Green	Green	Green	Green	Green	Green	Green	Green	Green	3	Green	Green	Green	Green	Green	Green	Green	Green	Green
4	Green	Green	Green	Green	Green	Green	Green	Green	Green	4	Green	Green	Green	Green	Green	Green	Green	Green	Green

Using bid-to-bid monthly returns as at 30/09/2015. Source: Synaptic Research, including data copyright Financial Express. Past performance is not necessarily a guide to future performance. This document is for investment professionals only and does not constitute advice or a recommendation.

Top ten holdings		Geographical analysis		Sector/asset weightings	
	%		%		%
LEGAL & GENERAL GROUP	5.7	UK	88.2	Financials	26.7
BT GROUP	5.7	Europe	8.3	Industrials	21.0
PRUDENTIAL PLC	5.6	Others	3.5	Consumer Services	19.2
VOYAFONE GROUP	5.6	(at April 2015)		Telecommunications	11.3
KINGSPAN GROUP	4.9			Consumer Goods	5.7
ARM HLDGS	4.8			Utilities	5.3
INTERCONTINENTAL HOTEL	4.8			Technology	5.3
PARAGON GROUP OF COMP.	3.7			Others	1.9
PENNON GROUP	3.2			Cash & Cash Equivalents	1.6
CREST NICHOLSON HLDGS	3.2			Health Care	1.1
(at April 2015)				Oil & Gas	0.9
				(at April 2015)	

**Aim of fund (at April 15)**

To invest in the UK ethical fund managed by Aviva Investors. The fund aims to provide long-term capital appreciation and income. The fund's investment policy is diversified investment in companies within the UK equity market. Individual security selections will be based on price and long term return prospects and taken from a list of UK equities which meet a set of ethical considerations.

**N.B.** Customers of the basic version of Synaptic Research **only have access to much more limited fund information**. Please contact Synaptic if you would like to upgrade to the full fund factsheets.

### Opening a fund factsheet

The factsheet for a fund can be opened in a number of ways:

- By searching for the fund on the software's home page.
- By clicking on a fund in the **Linked Funds** section of a contract factsheet.
- By clicking on a fund in a list of linked funds for a contract, or by ticking the boxes for one or more funds and then using the **Show Factsheets** button.

### Past performance information in fund factsheets

Fund factsheets contain the following past performance information. All figures are on a bid-to-bid basis, and "year" means a 12-month period, not (necessarily) a calendar year.

- Table of cumulative performance (gain/loss) over 10 years to date, for both the fund and its sector average. The figures for the fund are colour-coded green when the fund has beaten the sector average, and red where not.
- FE Crown ratings.
- Bar chart showing the fund's gain or loss within each of the last ten years.
- Table of risk metrics showing volatility, alpha, beta, and r-squared over 3 and 5 years. Alpha, beta and r-squared are calculated compared to the IMA/ABI sector average.
- Scatter charts plotting the alpha and beta figures over 3 and 5 years.
- Quartile consistency score and bar.

See the section on past performance data for full explanations of how these figures are calculated.

### The indicators at the top of fund factsheets

The indicators in the top-right of a fund factsheet (as illustrated by the first screenshot above) show a fund's quartile rankings, its alpha, and its Sharpe ratio over various periods.

The factsheet shows two groups of indicators. The left-hand block shows cumulative values over the last 1, 3, and 5 years. The right-hand block shows the values for the 3 most recent discrete annual periods, and therefore is designed to highlight recent trends rather than long-term performance. (The first column of both blocks is always the same, because both are looking at the most recent 12 months of performance.)

Values are colour-coded: dark green for very good; light green for good; pink for poor; and red for very poor.

Quartile rankings are simply colour-coded according to the quartile:

- o Very good: top quartile
- o Good: second quartile
- o Poor: third quartile
- o Very poor: fourth quartile

Alpha is colour-coded as follows:

- o Very good: 0.3 or higher
- o Good: 0 to 0.3
- o Poor: -0.2 to 0
- o Very poor: less than -0.2

Sharpe ratios are colour-coded as follows:

- o Very good: 0.6 or greater;
- o Good: 0.3 to 0.6;
- o Poor: 0 to 0.3
- o Very poor: less than 0

#### The list of linked contracts

The list of linked contracts at the bottom of a fund factsheet can be turned off using the tickbox bar at the top of the page (and is not shown at all if you are generating fund factsheets from the list of linked funds for a contract).

Each of the three columns in the list is a hyperlink. The company name is a link to the company factsheet; the contract name is a link to the contract factsheet; and the type of product is a link for starting new research into that product type.

