

# Why does the Ongoing Charge data differ to other sources?

Last Modified on 26/06/2024 12:36 pm BST

Ongoing charge data can differ to other sources due to a number of reasons.

For example, a fund selected in Synaptic Pathways may have a different OCF charge as those displayed on FE Analytics. Our fund data and values are supplied by FE fundinfo, any differences are down to timing of when the feeds get updated.

Trustnet which is FE fundinfo's site is also displaying different values for the same fund as can be seen in the example below:

Name	Identifiers				Charges			
	Citicode	SEDOL	ISIN	TIDM	OCF	Initial	Annual	Initial Minimum Investment
Rathbone Strategic Income Portfolio Acc GBP	MQ8N	BY9BT48	GB00BY9BT482	-	0.64%	0.00%	0.50%	£1,000
Rathbone Strategic Income Portfolio Inc GBP	MQ8M	BY9BSL8	GB00BY9BSL83	-	0.64%	0.00%	0.50%	£1,000

## MIFID - Target Market, Costs & Charges

Name	Investor Type		Cost And Charges Ex-ante			
	Retail	Professional	Entry Cost	Exit Cost	Ongoing Costs	Transaction Costs
Rathbone Strategic Income Portfolio Inc GBP	Yes	Yes	0.00%	0.00%	0.67%	0.08%
Rathbone Strategic Income Portfolio Acc GBP	Yes	Yes	0.00%	0.00%	0.67%	0.08%

A further example of the cause of ongoing charge data differing is when additional costs and charges are included in the EMT MiFID feed. A Key Investor Information Document does not need to include the underlying Investment Trust charges in the published OCF but they are included in the EMT ongoing charge.

Some fund promoters provide explanations on their FAQs as to why the OCF in their fund factsheets may differ to those reported in the EMT due to the different regulations and methodology for each and cite examples of additional charges included in EMT MiFID reporting such as financing costs like bank interest charges.

Where the fund and value exist in the EMT MiFID feed, Pathways will use that as the primary source for on-going charge. In some cases, for example with life and pension funds that are not available in the MiFID feed, we will revert to an alternative secondary feed from FE that includes OCF (and TER where OCF not available).