

Creating a special deal for Morningstar

Last Modified on 10/08/2023 9:44 am BST

In Synaptic Pathways, you are able to create special deals for Providers. Provider charging structures can vary and may need to be setup differently to ensure the deal pulls through correctly.

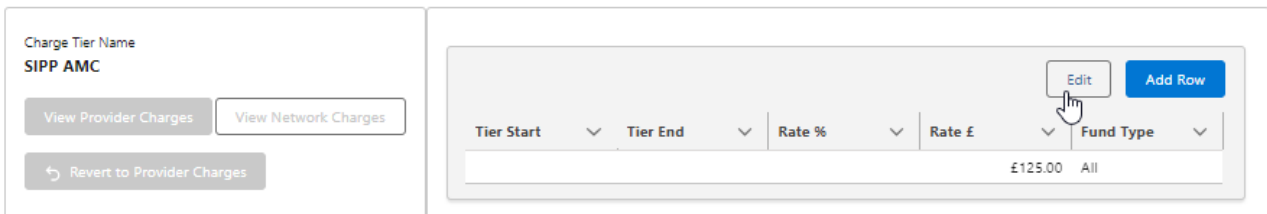
For the Morningstar Platform, the standard drawdown charge in Synaptic Pathways is £250. This is the annual Drawdown charge (£125) plus the SIPP annual charge (£125) which results in a combined Drawdown AMC of £250.

If as part of special deal terms with Morningstar the SIPP annual charge is reduced, the Drawdown AMC will also have to be reduced. For example, if the SIPP annual charge is reduced to zero (0), this means the Drawdown AMC should be set up as £125 in Pathways.

SIPP AMC

Select **Edit**

Note: Screenshots in our articles are for demonstration purposes only.



Charge Tier Name
SIPP AMC

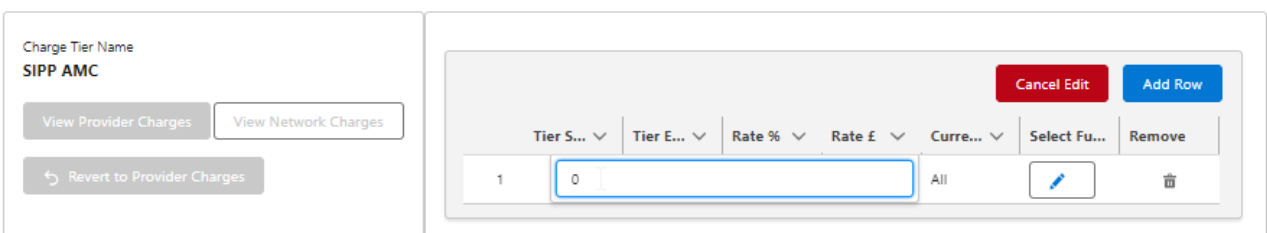
View Provider Charges View Network Charges

Revert to Provider Charges

Tier Start	Tier End	Rate %	Rate £	Curre...	Fund Type
			£125.00		All

Edit Add Row

Add amount in the **Rate £** field. In this example, the **SIPP AMC** will be zero:



Charge Tier Name
SIPP AMC

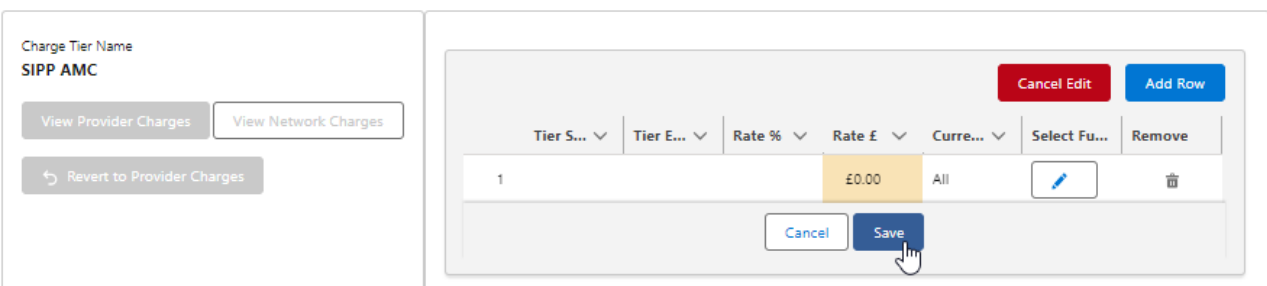
View Provider Charges View Network Charges

Revert to Provider Charges

Tier S...	Tier E...	Rate %	Rate £	Curre...	Select Fu...	Remove
1			0	All		

Cancel Edit Add Row

Click away from the field and **Save**:



Charge Tier Name
SIPP AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier S...	Tier E...	Rate %	Rate £	Curre...	Select Fu...	Remove
1			£0.00	All		

Cancel Edit Add Row

Cancel Save

Charge Tier Name
SIPP AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier Start	Tier End	Rate %	Rate £	Fund Type
1			£0.00	All

Drawdown AMC

Select **Edit**

Amend the **Rate £** field.

In this example, we will reduce the rate to £125:

Charge Tier Name
Drawdown AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier Start	Tier End	Rate %	Rate £	Fund Type
			£250.00	All

Charge Tier Name
Drawdown AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier S...	Tier E...	Rate %	Rate £	Curre...	Select Fu...	Remove
1			125	All		

Click away from the field and **Save**

Charge Tier Name
Drawdown AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier S...	Tier E...	Rate %	Rate £	Curre...	Select Fu...	Remove
1			£125...	All		

Cancel Save

Charge Tier Name
Drawdown AMC

View Provider Charges View Network Charges

Revert to Provider Charges

Tier Start	Tier End	Rate %	Rate £	Fund Type
1			£125.00	All

Check the deal is set to **Active** at the top of the screen:

Name

Morningstar Wealth Administration Limited

Active Not Active



Provider

Morningstar Wealth Administration Limited

Platform

All Platform Products

Portfolio

-

Special Deal Type

-

Deal Start Date (leave blank to apply from today)

Deal End Date (leave blank for no expiry date)