

Income Analysis - Income Requirements

Last Modified on 05/08/2024 3:41 pm BST

This article is a continuation of [Income Analysis - Add Plans](#)

The **Income Requirements** area includes Annual Client Basic Expenses and Level or Profiled Income.

The screenshot shows the 'Income Analysis Research' interface. At the top, there is a navigation menu with options like 'Synaptic Pathways', 'Home', 'Paraplanner Access Centre', 'Contacts', 'Research', 'Portfolio Builder', 'Investment Pathways', 'Generic Funds', 'Configuration', 'Fund Lists', 'Knowledge Base', 'My Apps & Settings', and 'Valuations'. Below the navigation, the main content area is titled 'Income Analysis Research' and includes a search bar and buttons for 'Get Illustration', 'Edit', and 'Delete'. The client information is displayed as 'Client Name: Susanna West', 'Description: Test Description', and 'Created By: Amy Paulsen, 02/08/2024, 10:43'. A progress bar at the top of the main content area shows 'Income Requirements' as the current step, with other steps like 'Other Incomes', 'Annuity', and 'Results' also visible. The 'Income Requirements' section is divided into three main areas: 'Annual Client Basic Expenses', 'Income Type', and 'Net Level Income Requirements'. The 'Annual Client Basic Expenses' section has three input fields: 'Basic Cost of Living £' (empty), 'Lifestyle Expenditure £' (empty), and 'Total Baseline Expenditures' (displaying '£0.00'). The 'Income Type' section has two radio buttons: 'Level Income' (selected) and 'Profiled Income'. The 'Net Level Income Requirements' section has one input field: '* Annual Income Amount £' (empty). A 'What's Shown Here' box on the right explains that there are two options: 'Model a level annual withdrawal throughout the term OR profile the withdrawals according to your client's specific needs - Everything can be adjusted at the results screen.' At the bottom of the form, there are three buttons: 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Annual Client Basic Expenses

Enter your client's annual basic expenses.

Complete the basic cost of living and lifestyle expenditure fields. This will calculate a Total Baseline Expenditure automatically:

The screenshot shows the 'Annual Client Basic Expenses' form with example values. The 'Basic Cost of Living £' field contains '£15,000.00'. The 'Lifestyle Expenditure £' field contains '£12,000.00'. The 'Total Baseline Expenditures' field displays '£27,000.00'.

These values are not used in the calculations, but allow you to capture this information for the final report.

Level Income

Level Income is selected by default once you land on the **Income Requirements** page.

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Enter an **Annual Income Amount** and **Continue to Next Step**

Synaptic Pathways
Home
Paraplanner Access Centre
Contacts
Research
Portfolio Builder
Investment Pathways
Generic Funds
Configuration
Fund Lists
Knowledge Base
My Apps & Settings
Val

Income Analysis

Income Analysis Research

Client Name: Susanna West Description: Test Description Created By: Amy Paulsen, 02/08/2024, 10:43

✓

✓

✓

Income Requirements

Other Incomes

Annuity

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Profiled Income

Select **Profiled Income**:

Income Analysis
Income Analysis Research

Client Name: Susanna West | Description: Test Description | Created By: Amy Paulsen, 02/08/2024, 10:43

Progress: ✓ ✓ ✓ **Income Requirements** Other Incomes Annuity

Annual Client Basic Expenses

Basic Cost of Living £: £15,000.00

Lifestyle Expenditure £: £12,000.00

Total Baseline Expenditures: £27,000.00

Income Type

Level Income | **Profiled Income**

Profiled Income Requirements

Start Age: 67 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Single (One Off) Amounts

+ Add

Regular and Single amounts can be added.

Regular

Click **+ Add**:

Income Type

Level Income | **Profiled Income**

Profiled Income Requirements

Start Age: 67 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Single (One Off) Amounts

+ Add

Add **Name** of the **Regular Income Amounts**:

Add Regular Amount

* Name: Living Expenses

Choose Start: Age | Date

Choose End: Age | Date

* Amount: 0

* Frequency: Select an Option

* Frequency Type: Advanced | Arrears

Indexation: None

Indexation Rate %: 0.00%

Reason: Add a reason...

Buttons: Cancel | Save | Save & New

Choose **Age** or **Date**:

* Name: Living Expenses

Choose Start: **Age** | Date

Choose End: **Age** | Date

Complete remaining details.

Add a **Reason** up to 500 words.

Add Regular Amount

* Name: Living Expenses

Choose Start: **Age** | Date: 67

Choose End: **Age** | Date: 72

* Amount: £1,500

* Frequency: Monthly

* Frequency Type: **Advanced** | Arrears

Indexation: None

Indexation Rate %: 0.00%

Reason: Test Description up to 500 words

Buttons: Cancel | **Save** | Save & New

Income Type: Level Income | **Profiled Income**

Profiled Income Requirements

Start Age: 67 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age: 67 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included	
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>	Edit Delete

Single (One Off) Amounts

+ Add

Save once done.

Single (One Off)

Click **+Add:**

Income Type

Level Income **Profiled Income**

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Add **Name** of the **Single (One Off) Amounts:**

Add Single Amount

* Name Choose Start *

Age Date

* Amount

Reason

Choose **Age** or **Date:**

* Name Choose Start *

Age Date

Complete remaining details.

Add a **Reason** up to 500 words.

Add Single Amount

* Name Choose Start *

Living Expenses Age Date 67

* Amount

£1,700

Reason

Add Reason up to 500 words

Cancel Save Save & New

Save

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Included
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Inclu
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

Edit
Delete

Save once done.

For further information on Income Analysis research, see article [Income Analysis - Other Incomes](#)