

# Income Analysis - Income Requirements

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This article is a continuation of [Income Analysis - Add Plans](#)

The **Income Requirements** area includes **Annual Client Basic Expenses** and **Level** or **Profiled Income**.

The screenshot shows the 'Income Analysis Research' interface. At the top, there is a navigation menu with options like 'Synaptic Pathways', 'Home', 'Paraplanner Access Centre', 'Contacts', 'Research', 'Portfolio Builder', 'Investment Pathways', 'Generic Funds', 'Configuration', 'Fund Lists', 'Knowledge Base', 'My Apps & Settings', and 'Valuations'. A search bar is also present. Below the navigation, the main content area is titled 'Income Analysis Research' and includes a 'Client Name' field with the value 'Susanna West', a 'Description' field with 'Test Description', and a 'Created By' field with 'Amy Paulsen, 02/08/2024, 10:43'. The interface is divided into several sections: 'Annual Client Basic Expenses', 'Income Type', and 'Net Level Income Requirements'. The 'Annual Client Basic Expenses' section has three input fields: 'Basic Cost of Living £', 'Lifestyle Expenditure £', and 'Total Baseline Expenditures £0.00'. The 'Income Type' section has two radio buttons: 'Level Income' (selected) and 'Profiled Income'. The 'Net Level Income Requirements' section has an input field for '\* Annual Income Amount £' and a note: 'This annual income is assumed to be payable monthly in advance on a level basis'. On the right side, there is a 'What's Shown Here' box with a warning icon and text: 'You have two options - Model a level annual withdrawal throughout the term OR profile the withdrawals according to your client's specific needs - Everything can be adjusted at the results screen.' At the bottom, there are three buttons: 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

## Annual Client Basic Expenses

Enter your client's annual basic expenses.

Complete the basic cost of living and lifestyle expenditure fields. This will calculate a Total Baseline Expenditure automatically:

The screenshot shows the 'Annual Client Basic Expenses' form with the following values entered: 'Basic Cost of Living £' is £15,000.00, 'Lifestyle Expenditure £' is £12,000.00, and 'Total Baseline Expenditures' is £27,000.00.

These values are not used in the calculations, but allow you to capture this information for the final report.

## Level Income

**Level Income** is selected by default once you land on the **Income Requirements** page.

**Annual Client Basic Expenses**

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

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**Income Type**

Level Income    Profiled Income

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**Net Level Income Requirements**

\* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Enter an **Annual Income Amount** and **Continue to Next Step**

Synaptic Pathways
Home
Paraplanner Access Centre
Contacts
Research
Portfolio Builder
Investment Pathways
Generic Funds
Configuration
Fund Lists
Knowledge Base
My Apps & Settings
Val

**Income Analysis**

**Income Analysis Research**

Client Name <span style="font-size: 0.7em;">Susanna West</span>	Description <span style="font-size: 0.7em;">Test Description</span>	Created By <span style="font-size: 0.7em;">Amy Paulsen, 02/08/2024, 10:43</span>
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✓

✓

✓

Income Requirements

Other Incomes

Annuity

**Annual Client Basic Expenses**

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

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**Income Type**

Level Income    Profiled Income

---

**Net Level Income Requirements**

\* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Back
Continue to Result Page
Continue to Next Step

**Profiled Income**

Select **Profiled Income:**

Income Analysis  
**Income Analysis Research**

Client Name: Susanna West | Description: Test Description | Created By: Amy Paulsen, 02/08/2024, 10:43

Progress: ✓ ✓ ✓ **Income Requirements** Other Incomes Annuity

**Annual Client Basic Expenses**

Basic Cost of Living £: £15,000.00

Lifestyle Expenditure £: £12,000.00

Total Baseline Expenditures: £27,000.00

**Income Type**

Level Income | **Profiled Income**

**Profiled Income Requirements**

Start Age: 67 | Forecast Life Expectancy: 83

**Regular Income Amounts**

+ Add

**Single (One Off) Amounts**

+ Add

Regular and Single amounts can be added.

### Regular

Click **+ Add**:

**Income Type**

Level Income | **Profiled Income**

**Profiled Income Requirements**

Start Age: 67 | Forecast Life Expectancy: 83

**Regular Income Amounts**

+ Add

**Single (One Off) Amounts**

+ Add

Add **Name** of the **Regular Income Amounts**:

**Add Regular Amount**

\* Name: Living Expenses

Choose Start: Age | Date

Choose End: Age | Date

\* Amount: 0

\* Frequency: Select an Option

\* Frequency Type: **Advanced** | Arrears

\* Taken Monthly: Yes | **No**

Indexation: None

Indexation Rate %: 0.00%

Reason: Add a reason...

Buttons: Cancel | Save | Save & New

Choose **Age** or **Date**:

\* Name: Living Expenses

Choose Start: **Age** | Date | [ ]

Choose End: **Age** | Date | [ ]

Complete remaining details.

Add a **Reason** up to 500 words.

### Add Regular Amount

\* Name: Living Expenses

Choose Start: **Age** | Date | 67

Choose End: **Age** | Date | 72

\* Amount: £1,500

\* Frequency: Monthly

\* Frequency Type: Advanced | Arrears

\* Taken Monthly: Yes | No

Indexation: None

Indexation Rate %: 0.00%

Reason: Test Description up to 500 words

Buttons: Cancel | Save | Save & New

#### Annual Client Basic Expenses

Basic Cost of Living £: £15,000.00

Lifestyle Expenditure £: £15,000.00

Total Baseline Expenditures: £30,000.00

#### Income Type

Level Income | **Profiled Income**

#### Profiled Income Requirements

Start Age: 67 | Forecast Life Expectancy: 84

##### Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	2049-09-17	2054-09-17	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>

##### Single (One Off) Amounts

+ Add

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **84**

Regular Income Amounts

[+ Add](#)

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included	
Living Expenses	2049-09-17	2054-09-17	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>	<a href="#">Edit</a> <a href="#">Delete</a>

Single (One Off) Amounts

[+ Add](#)

Save once done.

### Single (One Off)

Click **+Add**:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **84**

Regular Income Amounts

[+ Add](#)

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included	
Living Expenses	2049-09-17	2054-09-17	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>	<input type="checkbox"/>

Single (One Off) Amounts

[+ Add](#)

Add **Name** of the **Single (One Off) Amounts**:

Add Single Amount

\* Name Choose Start \*

Living Expenses (One-off) 
[Age](#) [Date](#)

\* Amount

Reason

Choose **Age** or **Date**:

\* Name Choose Start \*

Living Expenses 
[Age](#) [Date](#)

Complete remaining details.

Add a **Reason** up to 500 words.

### Add Single Amount

\* Name Choose Start \*

Living Expenses

\* Amount

£1,700

Reason

Add Reason up to 500 words

**Save**

Income Type

**Profiled Income Requirements**

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

Name	Start Age/Date	Amount	Included
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

**Profiled Income Requirements**

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

Name	Start Age/Date	Amount	Inclu
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

**Save** once done.

For further information on Income Analysis research, see article [Income Analysis - Other Incomes](#)