# Income Analysis - Income Requirements

01/04/2025 1:38 pm BST

This article is a continuation of Income Analysis - Add Plans

The Income Requirements area includes Annual Client Basic Expenses and Level or Profiled Income.

Synaptic Pathways Home Paraplanner Access Centre Contacts V Research V P	Q. Search  Introlio Builder v Investment Pathways Generic Funds v Configuration Fund Lists v Knowledge Base My Apps & Settings	الله الله الله الله الله الله الله الله
Income Analysis Income Analysis Research		Get Illustration Edit Delete
Client Description Created By Susanna West Test Description 🚰 Amy Paulsen, 20/02/2025, 13:51		
	Income Requirements Other Incomes Annulty	Results V Mark Status as Complete
Annual Client Basic Expenses         Basic Cool of Liking 6         Ukelyle Doenthure 6         Data Issaine Expenditures         20.00             Income Type         Med locane    Net Level Income Requirements          *Innual Income is assumed to be payable monthly in science on a level basis		What's Shown Here You have two options - Model a level annual withdrawal throughout the term OR profile the withdrawal's according to your client's specific needs - Swrything can be adjusted at the results screes.
	Back         Continue to Result Page         Continue to Next Step	

#### Annual Client Basic Expenses

Enter your client's annual basic expenses.

Complete the basic cost of living and lifestyle expenditure fields. This will calculate a Total Baseline Expenditure automatically:

	unnual Client Basic Expenses
1	asic Cost of Living £
	£15,000.00
Ŀ	ifestyle Expenditure £
H	£12,000.00
	otal Baseline Expenditures
	£27,000.00

These values are not used in the calculations, but allow you to capture this information for the final report.

#### Level Income

Level Income is selected by default once you land on the Income Requirements page.

Asik Cost of Living £  £15,000.0  Ifestyle Expenditure £  £12,000.0  atal Baseline Expenditures  £27,000.0   ncome Type  Level Income Profiled Income		
£15,000.00 itetyle Expenditure £ £12,000.00 total Baseline Expenditures £27,000.00  ncome Type Level Income Profiled Income Net Level Income Requirements 'Annual Income Amount £	Annual Client Basic Expenses	
Ilettyle Expenditure £ £12,000.00  Total Baseline Expenditures £27,000.00  Income Type Level Income Profiled Income Net Level Income Requirements Annual Income Amount £	Basic Cost of Living £	
£12,000.00 otal Baseline Expenditures £27,000.00 ncome Type Level Income Profiled Income Net Level Income Requirements Annual Income Amount £	£15,000.00	
otal Baseline Expenditures  £27,000.00   ncome Type  Level Income Profiled Income  Net Level Income Requirements  Annual Income Amount £	Lifestyle Expenditure £	
£27,000.00	£12,000.00	
ncome Type Level Income Requirements Panual Income Amount £	Total Baseline Expenditures	
Level Income Profiled Income Vet Level Income Requirements Annual Income Amount £	£27,000.00	
Annual Income Amount £	Income Type Level Income Profiled Income	
	Net Level Income Requirements	
his annual income is assumed to be payable monthly in advance on a level basis		
	This annual income is assumed to be payable monthly in advance of	n a level basis

## Enter an Annual Income Amount and Continue to Next Step

Synaptic F	Pathways Home	Paraplanner Access Centr	e Contacts ∨ F	Research 🗸	Portfolio Builder 🗸 🗸	Q Search	Generic Funds 🗸	Configuration	Fund Lists 🗸	Knowledge Base	My Apps & Settings	Val
Income Anal Income A	<sup>ysis</sup> Analysis Research	ı										
Client Susanna West	Description Test Description	Created By	20/02/2025, 13:51									
	~	>	~	>	Income Rec	juirements	C	ther Incomes		Α	nnuity	
Annual Clie Basic Cost of Li £15,000.00 Lifestyle Expenc £15,000.00 Total Baseline E £30,000.00	liture £											
Income Typ Level Incon		]										
*Annual Incom £27,000.00		ayable monthly in advance or	n a level basis									
						Back	Continue to Result Page	Continue t	o Next Step			

## Profiled Income

Select Profiled Income:

· · · · · · · · · · · · · · · · · · ·	) 🗸	Income Requirements	Other Incomes	Annuity
Annual Client Basic Expenses				
Basic Cost of Living £				
£15,000.00				
Lifestyle Expenditure £				
£15,000.00				
Total Baseline Expenditures				
£30,000.00				
Income Type				
Level Income Profiled Income				
Level income Profiled income				
Profiled Income Requirements				
	i You must	add at least one income requirement (single or regular)	to continue	
Start Age	Forecast Life Expectancy			
67	84			
Regular Income Amounts				
+ Add				
Single (One Off) Amounts				
+ Add				

Regular and Single amounts can be added.

# <u>Regular</u>

## Click + Add:

You must add at least one income requirement (single or regular) to continue
Expectancy

Add Name of the Regular Income Amounts:

		Add Regular Amoun	t	
*Name Living Expenses	Choose Start *		Choose End *	
*Amount 0 Reason Add a reason	*Frequency Select an Option	Frequency Type     Advanced Arrears	*Taken Monthly Yes No None	Indexation Rate %
			Ca	ncel Save Save & New

## Choose Age or Date:

,	* Name	Ch	ioose Sta	art	*		Choose	End	*
	Living Expenses		Age	Date		<b>#</b>	Age	Date	(iiii)

# Complete remaining details.

## Add a **Reason** up to 500 words.

* Name Living Expenses * Amount £1,500 Reason Test Description up to 500 wo	Choose Start Age Date *Frequency Monthly ords	* 67 *Frequency 1 • Advanced		e Date 72	Indexation Rate %	
£1,500 Reason	Monthly					
	ords					
lest Description up to 500 wc	oras					
						//
					Cancel Save In Save	e & New
nnual Client Basic Expenses sic Cost of Living £ £15,000.00						
estyle Expenditure £ £15,000.00						
tal Baseline Expenditures £30,000.00						
come Type Level Income Profiled Income						
rofiled Income Requirements						
art Age 7	Forecast Life Expectancy 84					
gular Income Amounts + Add						
Name V Start A		<ul> <li>Amount</li> <li>£1,500.00</li> </ul>	V Frequency Monthly	✓ Frequency Type ✓ Ta Advance	ken Monthly V Included	~
	2034-09-17	£1,300.00	Monthly	Auvance		•
ingle (One Off) Amounts						

To edit any details, click into the drop down arrow to the right of the record and click Edit:

irt Age				Forecast Life Expectancy 84										
gular Income Amounts														
+ Add														
lame	$\sim$	Start Age/Date	$\sim$	End Age/Date	$\sim$	Amount	~	Frequency	$\sim$	Frequency Type	~	Taken Monthly	$\sim$	Inclu
ving Expenses		2049-09-17		2054-09-17		£1,500.00		Monthly		Advance				Delete

#### Save once done.

## Single (One Off)

## Click +Add:

Profiled Income Requ Start Age 67	uirem	ents		Forecast Life Expectancy 34											
Regular Income Amounts															
Name	$\sim$	Start Age/Date	$\sim$	End Age/Date	$\sim$	Amount	$\sim$	Frequency	$\sim$	Frequency Type	~	Taken Monthly	~	Included $\!$	
Living Expenses		2049-09-17		2054-09-17		£1,500.00		Monthly		Advance				<ul> <li>Image: A start of the start of</li></ul>	-
Single (One Off) Amounts															

# Add Name of the Single (One Off) Amounts:

Add Single Amount									
*Name Choose Start * Living Expenses (One-off) Age Date									
*Amount 0									
Reason Add a reason									
	Cancel Save Save & New								

## Choose Age or Date:

*Name	Choose Start *
Living Expenses	Age Date

Complete remaining details.

Add a **Reason** up to 500 words.

Add Single Amount							
* Name Living Expenses		hoose Start * Age Date 67					
* Amount £1,700							
Reason Add Reason up to 500 wo	ords						
					Cancel Save	Save & New	
Save							
Income Type Level Income Profiled Income	1						
Profiled Income Requirements Start Age 67	Fore 83	ast Life Expectancy					
Regular Income Amounts + Add Name	Start Age/Date	✓ End Age/Date	∨ Amount	✓ Frequency	✓ Frequency Type ✓	Included V	

Living Expenses	67	72	£1,500.00	Monthly	Advance		
Single (One Off) Amounts							
+ Add							
Name		<ul> <li>Start Age/Date</li> </ul>		✓ Amount		✓ Included	~
Living Expenses		67		£1,700.00			

## To edit any details, click into the drop down arrow to the right of the record and click Edit:

Profiled Income Requirem Start Age 67	ents	Forecast Life Expectancy 83					
Regular Income Amounts							
Name	✓ Start Age/Date	✓ End Age/Date	✓ Amount	V Frequency	✓ Frequency Type	$\checkmark$ Included $\checkmark$	
Living Expenses	67	72	£1,500.00	Monthly	Advance		-
Single (One Off) Amounts							
Name		✓ Start Age/Date		<ul> <li>✓ Amount</li> </ul>		✓ Inclue Edit	
Living Expenses		67		£1,700.00		Delete	

Save once done.

For further information on Income Analysis research, see article Income Analysis - Other Incomes