Switching - Creating a Ceding Scheme from a Holding

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This article is a continuation of Switching - Add Ceding Scheme.

Pull through a holding created with the contact record to use as a Ceding Scheme in Switching Research.



To add a Ceding scheme, click + Add Ceding Scheme:

Research Susan	Switch	3883 <i>11067 - 11</i> 93	8744-77777	
Client Susanna West	Description	Illustration Type Whole of Market	Segment Name	Policy Type Pensions
Ceding Sch	eme		Targe	et Scheme
+ Add C	eding Scheme			

Click **Use Holding** in the bottom left of the screen to select a holding within the client record:



	Create Cedi	ng Scheme			
What's Shown Here Enter at least a current value and term to create the ceding s	cheme. The more information you prov	ride the more accurate the con	nparison.		
Term and Valuation *Term Years *Term Months	* Current Value		* Transfer Val	ue	
Policy Information					
* Provider Q Search Providers	Policy Reference		Policy Type Pensions		•
Policy Start Date	Policy End Date		Date of Ceding D	Data	
Regular Contributions Regular Contribution Gross £ Frequency c Monthly	f Contribution	Indexation Rate	•	Indexation Rate % 0.00%	
Cost & Charges Provide the values to be applied for the comparison calculation	on.			+ Add N	ew
Name Amount as %	or £ Freque	ncy	Indexation		
Projections I know the maturity values Active Enter the g target grow Low / Medium / High Low / Medium	rowth rates and maturity values suppli th rates for the comparison and the m i / High Single	ed by the current scheme prov id growth rate maturity value r	ider. The growth ra	ates supplied will be used to determine th ining the critical yield.	ne
				Cancel	Save

Select a holding from the list:

	Select Holding											
Selec	Select a holding to be used as the basis for the ceding scheme.											
Ľ	Available Hol	dings										
	Name	~	Product Name	~	Product Type	\sim	Provider Name	\sim	Basis Type	\sim	Contract Reference	~
\bigcirc	Aviva Wrap Pen	sion Port	Aviva Wrap Pension	Port	Self Invested Persor	nal Pe	Aviva Wrap UK Ltd		Full			
	Collective Retire	ement Ac	Collective Retiremer	nt Ac	Personal Pension (F	ully I	Quilter		Personal Pension (Fu	lly I	as4566h	
O.	Flexible Transition	ons Acco	Flexible Transitions A	Acco	Personal Pension (F	ully I	LV=		Personal Pension (Fu	lly I	98hj67g	
0	Personal Pensio	n Fully I	Personal Pension		Personal Pension (F	ully I	Quilter		Personal Pension (Fu	lly I	JY701GHX	
0	Royal London P	ension	Pension Portfolio		Personal Pension (F	ully I	Royal London		Personal Pension (Fu	lly I	8HG67IO	
											Cancel	Vext

Click Next



The fields will be populated from the holding:

nter at least a current value a	nd term t	to create the cedin	g scheme. Th	e more information you	provide the more	e aco	curate the comp	arison.			
erm and Valuation											
Term Years	* Ter	rm Months		* Current Value				* Transfer Va	lue		
10	0			248514.55				0			
olicy Start Date 5 Dec 2019 Contributions			Polic	y End Date Dec 2034				Date of Ceding	Data		÷
Contribution Amount £	\sim	Start Date 🗸 🗸	End Date	✓ Frequency of Co	ontribution	~	Indexation Ra	te Type	\sim	Index Rate %	~
	200	17 Jan 2024	8 Feb 2034	4 Monthly			None				0.00%
Vithdrawals											
Withdrawal Amount £	\sim	Start Date 🗸 🗸	End Date	✓ Frequency of W	ithdrawal v	~	Indexation Ra	te Type	\sim	Index Rate %	~
		c i		Cinala			None				0.00%

You can override or add any additional information if needed.

If growth rates have been set in Configuration> Company Settings> Growth Rates, they will be populated automatically. See article Organisation Growth Rates. These can be overridden.

				Create Cedir	g Scher	ne					
Contributions											
Contribution Amount £	\sim	Start Date 🗸	End Date 🗸	Frequency of Contribu	tion 🗸	Indexation	Rate Type	\sim	Index Rate %		~
	200	7 Sept 2023	7 Sept 2033	Monthly		None					0.00%
Withdrawals											
Withdrawal Amount £	\sim	Start Date 🗸 🤟	End Date 🗸	Frequency of Withdra	val V	Indexation	Rate Type	\sim	Index Rate %		\sim
	500	7 Sept 2023	7 Sept 2033	Annually		None					0.00%
Name Regular Fee		Amount as	% or £	Frequen	у		Indexat None	ion			*
roiections											<u> </u>
Projections know the maturity values Active	c	Enter the target g	e growth rates an rowth rates for th	d maturity values supplier	by the curr growth rate	ent scheme prov : maturity value	ider. The growt used in the det	h rates su ermining	upplied will be used the critical yield.	to determin	e the
Projections I know the maturity values Active Low / Medium / High	Low / N	Enter thi target g ledium Med	e growth rates an rowth rates for th ium / High	d maturity values supplie e comparison and the mic Single	by the curr growth rate	ent scheme prov maturity value	ider. The growt used in the det	h rates su ermining	upplied will be used the critical yield.	to determin	e the
Projections know the maturity values Active Low / Medium / High *Low Growth Rate %	Low / N	Enter th target g ledium Med * Maturit	e growth rates an rowth rates for th ium / High ry Value £	d maturity values supplier e comparison and the mir Single	by the curr growth rate duction in Yi	ent scheme prov maturity value eld %	ider. The growt used in the det	h rates su ermining Adju:	upplied will be used the critical yield. sted Maturity Value £	to determin	e the
Projections Innow the maturity values Active Low / Medium / High * Low Growth Rate % -0.50%	Low / N	Enter the target g ledium Med * Maturi 56123	e growth rates an rowth rates for th lum / High y Value £	d maturity values supplie le comparison and the mir Single	by the curr growth rate duction in Yi	ent scheme prov e maturity value eld %	ider. The growt used in the det	h rates su ermining Adju:	upplied will be used the critical yield. sted Maturity Value £	to determin	e the
Projections know the maturity values Active Low / Medium / High * Low Growth Rate % -0.50%	Low / N	Enter th target g ledium Med *Maturii 56123 *Maturii	e growth rates an rowth rates for th ium / High y Value £ y Value £	d maturity values supplie e comparison and the mi Single	by the curr growth rate eduction in Yi	ent scheme prov • maturity value eld %	ider. The grown used in the det	h rates su ermining Adju: Adju:	upplied will be used the critical yield. sted Maturity Value £ sted Maturity Value £	to determin	e the
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Projections I know the maturity values Low / Medium / High * Low Growth Rate % -0.50% * Mid Growth Rate % 1.50% * High Growth Rate %	Low / N	Enter th target g ledium Med *Maturit £0.00 *Maturit	e growth rates an rowth rates for th ium / High yy Value £ yy Value £	d maturity values supplies e comparison and the mis Single R	by the curr growth rate eduction in Yi eduction in Yi	ent scheme prov e maturity value eld % eld %	ider. The growt	h rates sı ermining Adju: Adju: Adju:	upplied will be used the critical yield. sted Maturity Value £ sted Maturity Value £	to determin	e the
Projections I know the maturity values Low / Medium / High * Low Growth Rate % -0.50% * Mid Growth Rate % 1.50% * High Growth Rate % 3.00% Calculate	Low / N	Enter th target g Maturi 56123 *Maturi £0.00 *Maturi £0.00 Rates to Defaults	e growth rates an rowth rates for th ium / High yy Value £ yy Value £ yy Value £	d maturity values supplie e comparison and the mic Single R R R	by the curr growth rate eduction in Yi eduction in Yi	ent scheme prov maturity value eld % eld %	ider. The grow	h rates su ermining Adju: Adju: Adju:	upplied will be used the critical yield. sted Maturity Value £ sted Maturity Value £	to determin	e the
Projections know the maturity values Low / Medium / High Low Growth Rate % -0.50% *Mid Growth Rate % 1.50% *High Growth Rate % 3.00% Calculate	Low / N	Enter th target g edium Med *Maturit £0.00 *Maturit £0.00 Rates to Defaults	e growth rates an rowth rates for th ium / High ny Value £ y Value £ y Value £	d maturity values supplie le comparison and the mir Single R	by the curr growth rate eduction in Yi	ent scheme prov e maturity value eld % eld %	ider. The growt	h rates su ermining Adju Adju	upplied will be used the critical yield. sted Maturity Value £ sted Maturity Value £	to determin	e the

If you know the Maturity value of the scheme, leave the tick below active.

Projections I know the maturity values	Enter the growth rates and maturity vi target growth rates for the compariso	alues supplied by the current scheme provider n and the mid growth rate maturity value user	r. The growth rates supplied will be used to determine the d in the determining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single		
* Low Growth Rate % -0.50%	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
* Mid Growth Rate % 1.50%	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
* High Growth Rate % 3.00%	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
Calculate 5 Reset Growth Rates to	Defaults		

If disabled, this will grey out the maturity value fields in the Projections area further down the screen.

Projections I know the maturity values	Enter the growth rates and maturity values siting to growth rates for the comparison and t	upplied by the current scheme provider. The growth the mid growth rate maturity value used in the dete	rates supplied will be used to determine the rmining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single		
*Low Growth Rate %	*Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
-0.50%			
* Mid Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
1.50%			
* High Growth Rate %	*Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
3.00%			
Calculate $ rianglessim from the formula to the for$	Defaults		

Select whether you have a Low/Medium/High, Low/Medium, Medium/High or Single growth rate:

Projections					
I know the maturity values	tive	Enter the growth rates target growth rates fo	and maturity values s r the comparison and	supplied by the current scheme provid the mid growth rate maturity value u	der. The growth rates supplied will be used to determine the sed in the determining the critical yield.
Low / Medium / High	Low / Medium	Medium / High	Single		
*Low Growth Rate %		* Maturity Value £		Reduction in Yield %	Adjusted Maturity Value £

Complete the Growth Rates & Maturity Values. Once done, Calculate.

Projections	Enter the growth rates and maturity values su target growth rates for the comparison and th	pplied by the current scheme provider. The growth he mid growth rate maturity value used in the deter	rates supplied will be used to determine the rmining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single		
* Low Growth Rate %0.50%	* Maturity Value £ £199,897.00	Reduction in Yield %	Adjusted Maturity Value £
* Mid Growth Rate % 1.50%	* Maturity Value £ £235,000.00	Reduction in Yield %	Adjusted Maturity Value £
* High Growth Rate % 3.00%	* Maturity Value £ £286,200.00	Reduction in Yield %	Adjusted Maturity Value £
Calculate	Defaults		

The Reduction in Yield and the Adjusted Maturity Value will be calculated:

know the maturity values	Enter the growth rates and maturity values s target growth rates for the comparison and	supplied by the current scheme provider. the mid growth rate maturity value used	The growth rates supplied will be used to determine the in the determining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single		
Low Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
-0.50%	£199,897.00	1.76%	£192,803.50
Mid Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
1.50%	£235,000.00	2.03%	£226,565.51
High Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
3.00%	£286,200.00	1.4296	£275,803.99

The details of the ceding scheme are complete. Save



This will populate the ceding scheme, including the consolidated scheme area.

	Research	🗸 Mark Status as Comp
ng Scheme	Target Scheme	Outcome
Consolidated Scheme Construition Maine MORPORD 12245551 Construition Karriel 1.05% 2.01%		
Argen Platform // Convertine Moders Water (2000000) (225.9551) Convertine Yange 20055 (20000) (225.9552) (20000) (225.9552) (2000) (225.9552) (2000) (225.9552) (2000) (225.9552) (2000) (225.9552) (2000) (225.9552)		Cricci Yan Hoek San Gooth Kan and Apport till in disapped han when a wild earling and segret pitmen are present.
Synaptic	Add a target scheme by selecting the Add Target Scheme action.	

When multiple schemes are added, the consolidated scheme area will update with combined values:

Ced	ling Scheme		
ſ	Consolidated	d Scheme	
	Current Value	Maturity Value	_
	£77,651.00	£103,200.00	
	Growth Rate (Mid)	R.I.Y	_
	4.67%	1.85%	
	+ Add Ceding Scheme		
		-	
	🖾 Embark		A 100 1
	Current Value	Maturity Value	
	£51,862.00	£66,700.00	
	Growth Rate (Mid)	R.I.Y	
	4.50%	2.01%	
	Ê		\checkmark
	🔽 Quilter		
			A.
	Current Value	Maturity Value	
	£25,789.00	£36,500.00	
	Growth Rate (Mid)	R.I.Y	
	5.00%	1.55%	
	Ê		\checkmark
	_		

For further information on Switch research, see article Switching - Add Target Scheme