

# Income Analysis - Plans

Last Modified on 18/12/2024 11:57 am GMT

This article is a continuation of [Income Analysis - Charge](#)

The **Plans** screen is where you can include Phased Drawdown (if applicable) manage plans, which includes plan specific investment strategies, growth rates and projected values.

Income Analysis Research - Susanna

Client: Susanna West | Description: Test Description | Created By: Amy Paulsen - 11/12/2024 14:36

Phased Period Ends:

Phased Period End Age:

Plans:

There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.

| Fund Value Summary |                        |
|--------------------|------------------------|
| Total Fund Value £ | Remaining Fund Value £ |
| £0.00              | -£500.00               |

What's Shown Here: Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey.

Navigation:

If this is a Phased Drawdown scenario, enter the **Phased Period Ends** and **Phased Period End Age**.

Phased Period Ends:

Phased Period End Age:

Plans:

There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.

| Fund Value Summary |                        |
|--------------------|------------------------|
| Total Fund Value £ | Remaining Fund Value £ |
| £0.00              | -£500.00               |

In the example we are using, we will leave **Phased Drawdown** blank.

Pull holdings through from the contact record using the **Manage Plans** button:

**Base Projected Value at Age 67**

Susanna West - Phased Drawdown

Phased Period Ends \*Phased Period End Age

**Plans**

There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.

**Fund Value Summary**

|                    |                        |
|--------------------|------------------------|
| Total Fund Value £ | Remaining Fund Value £ |
| <b>£0.00</b>       | <b>-£500.00</b>        |

Either select one or more existing plans, or **Add New Plan**.

**Manage Plans**

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

**Your Existing Holding Plan(s)**

| <input type="checkbox"/> Plan Name   | Type                                  | Client       | Current Value | Income Strategy | Growth Rate | Projected Value |
|--|---------------------------------------|--------------|---------------|-----------------|-------------|-----------------|
| <input type="checkbox"/> Flexible Transitions Account (LV= Core Funds)   Fully Insured | Personal Pension (Fully Insured)      | Susanna West | £303,451.78   |                 | 0%          | £303,451.78     |
| <input type="checkbox"/> Personal Pension (TEST)   Fully Insured                       | Personal Pension (Fully Insured)      | Susanna West | £346,567.00   |                 | 0%          | £346,567.00     |
| <input type="checkbox"/> Personal Pension   Fully Insured                              | Personal Pension (Fully Insured)      | Susanna West | £111,984.96   |                 | 7.59%       | £680,560.52     |
| <input type="checkbox"/> Aviva Wrap ISA Portfolio                                      | Individual Savings Accounts (ISA)     | Susanna West | £13,349.01    |                 | 0%          | £13,349.01      |
| <input type="checkbox"/> Aviva Wrap Pension Portfolio                                  | Self Invested Personal Pension (Full) | Susanna West | £255,668.20   |                 | 6.12%       | £1,106,645.87   |
| <input type="checkbox"/> Cofunds Pension Account                                       | Self Invested Personal Pension (Full) | Susanna West | £106,185.43   |                 | 0%          | £106,185.43     |
| <input type="checkbox"/> Cofunds Pension Account   Fully Insured                       | Personal Pension (Fully Insured)      | Susanna West | £255.67       |                 | 0%          | £255.67         |
| <input type="checkbox"/> Collective Retirement Account   Fully Insured                 | Personal Pension (Fully Insured)      | Susanna West | £256,983.92   |                 | 0%          | £256,983.92     |
| <input type="checkbox"/> Elevate - GIA   | General Investment Account            | Susanna West | £49,742.80    |                 | 0%          | £49,742.80      |

**Add New Holding Plan(s)**

When selecting a plan, if it is a pension holding, you will need to select which investment strategy you would like to use in the analysis.

**Your Existing Holding Plan(s)**

| <input type="checkbox"/> Plan Name  | Type                                  | Client       | Current Value | Income Strategy | Growth Rate | Projected Value |
|---|---------------------------------------|--------------|---------------|-----------------|-------------|-----------------|
| <input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds)   Fully Insured | Personal Pension (Fully Insured)      | Susanna West | £303,451.78   |                 | 0%          | £303,451.78     |
| <input type="checkbox"/> Personal Pension (TEST)   Fully Insured                                  | Personal Pension (Fully Insured)      | Susanna West | £346,567.00   |                 | 0%          | £346,567.00     |
| <input type="checkbox"/> Personal Pension   Fully Insured   | Personal Pension (Fully Insured)      | Susanna West | £111,984.96   |                 | 7.59%       | £680,560.52     |
| <input type="checkbox"/> Aviva Wrap ISA Portfolio   | Individual Savings Accounts (ISA)     | Susanna West | £13,349.01    |                 | 0%          | £13,349.01      |
| <input type="checkbox"/> Aviva Wrap Pension Portfolio   | Self Invested Personal Pension (Full) | Susanna West | £255,668.20   |                 | 6.12%       | £1,106,645.87   |
| <input type="checkbox"/> Cofunds Pension Account  | Self Invested Personal Pension (Full) | Susanna West | £106,185.43   |                 | 0%          | £106,185.43     |

**Add Plan**

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

**Income Strategy**  
 \*Choose Strategy

**Plan Details**

|   |                |             |                |                  |
|---|----------------|-------------|----------------|------------------|
| *Plan Name  | *Current Value | Growth Rate | Ongoing Charge | *Projected Value |
| Flexible Transitions Account (LV= Core Funds)   Fully Insured | £303,451.78    | 0.00%       | 0.00%          | £303,451.78      |

The system allows you to choose between three income strategies, PCLS, UFPLS or Phased Drawdown. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLs for the phased period and remaining term.

For this example, we will select **PCLS**.

You can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

Select whether you would like to use any excess PCLS amount in the calculations. For e.g. If your client would like to take 15% of their tax free cash, would you like the system to take the remaining 10% into account in the calculations?

**Use Excess PCLS Amount in Calculation**

Yes No

When completing the **Growth Rate** and **Ongoing Charge**, the **Projected Value** will automatically calculate.

**Save**

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

**Income Strategy**

\* Choose Strategy: **PCLS** UFPLS Phased Drawdown

PCLS Amount %:  % £

Use Excess PCLS Amount in Calculation: **Yes** No

**Plan Details**

\* Plan Name: Flexible Transitions Account (LV= Core Funds) | Fully Insured

\* Current Value:

Growth Rate:

Ongoing Charge:

\* Projected Value:

Cancel Save

Manage Plans


Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

**Your Existing Holding Plan(s)**

| Plan Name   | Type                                  | Client       | Current Value | Income Strategy | Growth Rate | Projected Value |
|---|---------------------------------------|--------------|---------------|-----------------|-------------|-----------------|
| <input type="checkbox"/> Personal Pension (TEST)   Fully Insured                                  | Personal Pension (Fully Insured)      | Susanna West | £346,567.00   |                 | 0%          | £346,567.00     |
| <input type="checkbox"/> Personal Pension   Fully Insured   | Personal Pension (Fully Insured)      | Susanna West | £111,984.96   |                 | 7.59%       | £680,560.52     |
| <input type="checkbox"/> Aviva Wrap Pension Portfolio   | Self Invested Personal Pension (Full) | Susanna West | £255,668.20   |                 | 6.12%       | £1,106,645.87   |
| <input type="checkbox"/> Cofunds Pension Account   Fully Insured                                  | Personal Pension (Fully Insured)      | Susanna West | £255.67       |                 | 0%          | £255.67         |
| <input type="checkbox"/> Collective Retirement Account   Fully Insured                            | Personal Pension (Fully Insured)      | Susanna West | £256,983.92   |                 | 0%          | £256,983.92     |
| <input type="checkbox"/> Elevate - GIA  | General Investment Account            | Susanna West | £49,742.80    |                 | 0%          | £49,742.80      |
| <input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds)   Fully Insured | Personal Pension (Fully Insured)      | Susanna West | £303,451.78   | PCLS            | 5%          | £896,423.03     |
| <input checked="" type="checkbox"/> Aviva Wrap ISA Portfolio                                      | Individual Savings Accounts (ISA)     | Susanna West | £13,349.01    |                 | 5%          | £39,434.14      |
| <input type="checkbox"/> Cofunds Pension Account  | Self Invested Personal Pension (Full) | Susanna West | £106,185.43   | UFPLS           | 5%          | £313,681.02     |

**Add New Holding Plan(s)** + Add New Plan



Cancel Save

When adding multiple plans, you are able to select different investment strategies in the analysis.

As seen below:

**Income Analysis Research Dec** | Get Illustration | Edit | Delete

Client: Susanna West | Description: Test Description | Created by: Amy Paulsen, 18/12/2024, 10:20

Progress: Plans (Active) | Income Requirements | Other Incomes | Annuity | Results | Mark Status as Complete

**Base Projected Value at Age 67**

Susanna West - Phased Drawdown

Phased Period Ends: \* Phased Period End Age  
 Age  Date  Enter Phased Period End /

**Plans** + Manage Plans

| Plan Name                   | Client       | Holding Type | Income Strategy | Current Value | Growth Rate | Ongoing Charge | Projected Value | Included                            |
|-----------------------------|--------------|--------------|-----------------|---------------|-------------|----------------|-----------------|-------------------------------------|
| Aviva Wrap ISA Portfolio    | Susanna West | Pension      | N/A             | £13,349.01    | 5%          | 0.5%           | £39,434.14      | <input checked="" type="checkbox"/> |
| Cofunds Pension Acco...     | Susanna West | Pension      | UFPLS           | £106,185.43   | 5%          | 0.5%           | £313,681.02     | <input checked="" type="checkbox"/> |
| Flexible Transitions Acc... | Susanna West | Pension      | PCLS            | £303,451.78   | 5%          | 0.5%           | £896,423.03     | <input checked="" type="checkbox"/> |

**Fund Value Summary**

|                    |                         |               |                        |
|--------------------|-------------------------|---------------|------------------------|
| Total Fund Value £ | Fund Value After Fees £ | PCLS Amount £ | Remaining Fund Value £ |
| £1,249,538.19      | £1,240,916.19           | £222,524.07   | £1,018,392.12          |

**What's Shown Here**  
 Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey.

Details can be amended through the **Edit** button:

**Base Projected Value at Age 67**

Susanna West - Phased Drawdown

Phased Period Ends: \* Phased Period End Age  
 Age  Date  Enter Phased Period End /

**Plans** + Manage Plans

| Plan Name                   | Client       | Holding Type | Income Strategy | Current Value | Growth Rate | Ongoing Charge | Projected Value | Included                            |
|-----------------------------|--------------|--------------|-----------------|---------------|-------------|----------------|-----------------|-------------------------------------|
| Aviva Wrap ISA Portfolio    | Susanna West | Pension      | N/A             | £13,349.01    | 5%          | 0.5%           | £39,434.14      | <input checked="" type="checkbox"/> |
| Cofunds Pension Acco...     | Susanna West | Pension      | UFPLS           | £106,185.43   | 5%          | 0.5%           | £313,681.02     | <input checked="" type="checkbox"/> |
| Flexible Transitions Acc... | Susanna West | Pension      | PCLS            | £303,451.78   | 5%          | 0.5%           | £896,423.03     | <input checked="" type="checkbox"/> |

**Fund Value Summary**

|                    |                         |               |                        |
|--------------------|-------------------------|---------------|------------------------|
| Total Fund Value £ | Fund Value After Fees £ | PCLS Amount £ | Remaining Fund Value £ |
| £1,249,538.19      | £1,240,916.19           | £222,524.07   | £1,018,392.12          |

**Edit** button highlighted on the table row.

If you need to add a new holding, click + **Add New** within the Manage plans area:

**Manage Plans**

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

**Your Existing Holding Plan(s)**

| Plan Name  | Type                                  | Client       | Current Value | Income Strategy | Growth Rate | Projected Value |
|--|---------------------------------------|--------------|---------------|-----------------|-------------|-----------------|
| <input type="checkbox"/> Flexible Transitions Account (LV= Core Funds)   Fully Insured | Personal Pension (Fully Insured)      | Susanna West | £303,451.78   | PCLS            | 5%          | £896,423.03     |
| <input type="checkbox"/> Personal Pension (TEST)   Fully Insured                       | Personal Pension (Fully Insured)      | Susanna West | £346,567.00   |                 | 0%          | £346,567.00     |
| <input type="checkbox"/> Personal Pension   Fully Insured                              | Personal Pension (Fully Insured)      | Susanna West | £111,984.96   |                 | 7.59%       | £680,560.52     |
| <input checked="" type="checkbox"/> Aviva Wrap ISA Portfolio                           | Individual Savings Accounts (ISA)     | Susanna West | £13,349.01    |                 | 5%          | £39,434.14      |
| <input type="checkbox"/> Aviva Wrap Pension Portfolio                                  | Self Invested Personal Pension (Full) | Susanna West | £255,668.20   |                 | 6.12%       | £1,106,645.87   |
| <input checked="" type="checkbox"/> Cofunds Pension Account                            | Self Invested Personal Pension (Full) | Susanna West | £106,185.43   | UFPLS           | 5%          | £313,681.02     |
| <input type="checkbox"/> Cofunds Pension Account   Fully Insured                       | Personal Pension (Fully Insured)      | Susanna West | £255.67       |                 | 0%          | £255.67         |
| <input type="checkbox"/> Collective Retirement Account   Fully Insured                 | Personal Pension (Fully Insured)      | Susanna West | £256,983.92   |                 | 0%          | £256,983.92     |
| <input type="checkbox"/> Elevate - GIA   | General Investment Account            | Susanna West | £49,742.80    |                 | 0%          | £49,742.80      |

**Add New Holding Plan(s)** + Add New Plan

Cancel Save

We'll be adding a **Non-pension Holding** in this example. Complete details and **Save**:

### Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

**Holding Plan Type**  
 \* Choose a holding type  
 Pension Holding     Non-pension Holding

**Income Strategy**  
 \* Choose Strategy  
 PCLS     UFPLS     Phased Drawdown

**Plan Details**  
 \* Plan Name    \* Current Value    Growth Rate    Ongoing Charge    \* Projected Value

Add Plan Name    0    0.00%    0.00%    0

## Save

### Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

**Holding Plan Type**  
 \* Choose a holding type  
 Pension Holding     Non-pension Holding

**Plan Details**  
 \* Plan Name    \* Current Value    Growth Rate    \* Projected Value

Vanguard ISA    £14,256.00    5.00%    £52,365.55

## View the details and Save

### Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

**Your Existing Holding Plan(s)**

| <input checked="" type="checkbox"/> | Plan Name                          | Type                             | Client       | Current Value | Income Strategy | Growth Rate | Projected Value |
|-------------------------------------|------------------------------------|----------------------------------|--------------|---------------|-----------------|-------------|-----------------|
| <input checked="" type="checkbox"/> | Personal Pension   Fully Insured   | Personal Pension (Fully Insured) | Susanna West | £60,000.01    | PCLS            | 5%          | £193,463.66     |
| <input checked="" type="checkbox"/> | Retirement Account   Fully Insured | Personal Pension (Fully Insured) | Susanna West | £1,319.03     | UFPLS           | 5%          | £4,253.07       |

**Add New Holding Plan(s)**

| Plan Name    | Client       | Holding Type | Income Strategy | Current Value | Growth Rate | Ongoing Charge | Projected Value |
|--------------|--------------|--------------|-----------------|---------------|-------------|----------------|-----------------|
| Vanguard ISA | Susanna West | Non-Pension  | N/A             | £14,256.00    | 5%          | 0%             | £52,365.55      |

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Income Analysis  
Income Analysis Research - Susanna

Client: Susanna West Description: Test Description Created By: Amy Paulsen 11/12/2024 14:36

Plans Income Requirements Other Incomes Annuity Results

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends \* Phased Period End Age  
Age Date Enter Phased Period End /

Plans + Manage Plans

| Plan Name               | Client       | Holding Type | Income Strategy | Current Value | Growth Rate | Ongoing Charge | Projected Value | Included                            |
|-------------------------|--------------|--------------|-----------------|---------------|-------------|----------------|-----------------|-------------------------------------|
| Personal Pension   F... | Susanna West | Pension      | PCLS            | £60,000.01    | 5%          | 0.5%           | £193,463.66     | <input checked="" type="checkbox"/> |
| Retirement Account...   | Susanna West | Pension      | UFPLS           | £1,319.03     | 5%          | 0.5%           | £4,253.07       | <input checked="" type="checkbox"/> |
| Vanguard ISA            | Susanna West | Non-Pension  | N/A             | £14,256.00    | 5%          | 0%             | £52,365.55      | <input checked="" type="checkbox"/> |

Fund Value Summary

|                    |                         |               |                        |
|--------------------|-------------------------|---------------|------------------------|
| Total Fund Value £ | Fund Value After Fees £ | PCLS Amount £ | Remaining Fund Value £ |
| £250,082.28        | £248,456.91             | £48,023.27    | £200,433.64            |

What's Shown Here  
Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

Back Continue to Result Page Continue to Next Step

Ensure the plans you would like to see in the results are included:

Plans + Manage Plans

| Plan Name               | Client       | Holding Type | Income Strategy | Current Value | Growth Rate | Ongoing Charge | Projected Value | Included                            |
|-------------------------|--------------|--------------|-----------------|---------------|-------------|----------------|-----------------|-------------------------------------|
| Personal Pension   F... | Susanna West | Pension      | PCLS            | £60,000.01    | 5%          | 0.5%           | £193,463.66     | <input checked="" type="checkbox"/> |
| Retirement Account...   | Susanna West | Pension      | UFPLS           | £1,319.03     | 5%          | 0.5%           | £4,253.07       | <input checked="" type="checkbox"/> |
| Vanguard ISA            | Susanna West | Non-Pension  | N/A             | £14,256.00    | 5%          | 0%             | £52,365.55      | <input checked="" type="checkbox"/> |

You can add as many plans as you would like to take into the drawdown scenario.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)