

# Income Analysis - Plans

22/04/2025 12:24 pm BST

This article is a continuation of [Income Analysis - Add Goal Details](#)

The **Plans** screen is where you can include Phased Drawdown (if applicable) manage plans, which includes plan specific investment strategies, growth rates, projected values and charges.

The screenshot shows the 'Income Analysis Research' screen with the 'Plans' tab selected. The screen displays a progress bar at the top with steps: Base Projected Value at Age 67, Plans, Income Requirements, Other Incomes, Annuity, and Results. The 'Plans' tab is currently active. Below the progress bar, there is a section for 'Base Projected Value at Age 67' with a sub-header 'Susanna West - Phased Drawdown'. This section includes a 'Phased Period Ends' table with columns for 'Age' and 'Date', and a 'Phased Period End Age' field. Below this is a 'Plans' section with a '+ Manage Plans' button and a message: 'There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.' At the bottom, there is a 'Fund Value Summary' table with columns for 'Total Fund Value £' and 'Remaining Fund Value £', both showing '£0.00'. On the right side, there is a 'What's Shown Here' box with instructions: 'Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey.'

If this is a Phased Drawdown scenario, you will need to add plans through the **Manage Plans +** area before entering **Phased Period Ends, Age or Date** and **Phased Period End Age**.

This is a close-up of the 'Plans' section from the screenshot above. It shows the '+ Manage Plans' button and the message: 'There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.'

In the example we are using, we will leave **Phased Drawdown** blank. If doing an Phased Drawdown scenario, see article [Income Analysis - Phased Drawdown](#)

Pull holdings through from the contact record using the **Manage Plans** button:

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends

Age

Date

\* Phased Period End Age

Enter Phased Period End /

Plans

+ Manage Plans

There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.

Fund Value Summary

Total Fund Value £

Remaining Fund Value £

£0.00

£0.00

Either select one or more existing plans, or **Add New Plan**.

Manage Plans

Reminder: Ensure all projections are based on the same age: **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,480.47		0%	£13,480.47
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£260,308.60		6.12%	£1,115,631.91
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£108,392.73		0%	£108,392.73
<input type="checkbox"/> Collective Retirement Account   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£259,769.24		0%	£259,769.24
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£105,370,218.20		0%	£105,370,218.20
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£50,645.64		0%	£50,645.64
<input type="checkbox"/> Flexible Transitions Account (LV+ Core Funds)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£313,920.48		0%	£313,920.48
<input type="checkbox"/> Personal Pension (TEST)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£114,626.04		7.59%	£688,168.87

Add New Holding Plan(s)

+ Add New Plan

Cancel

Save

When selecting a plan, If it is a pension holding, you will need to select which investment strategy you would like to use in the analysis.

Reminder: Ensure all projections are based on the same age: **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,480.47		0%	£13,480.47
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£260,308.60		6.12%	£1,115,631.91
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£108,392.73		0%	£108,392.73
<input type="checkbox"/> Collective Retirement Account   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£259,769.24		0%	£259,769.24
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£105,370,218.20		0%	£105,370,218.20
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£50,645.64		0%	£50,645.64
<input checked="" type="checkbox"/> Flexible Transitions Account (LV+ Core Funds)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£313,920.48		0%	£313,920.48
<input type="checkbox"/> Personal Pension (TEST)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£114,626.04		7.59%	£688,168.87

**PCLS, UFPLS or Phased Drawdown:**

Add Plan

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**Income Strategy**  
 \* Choose Strategy  
☒ PCLS ☐ UFPLS ☐ Phased Drawdown

---

**Plan Details**  
 \* Plan Name: Flexible Transitions Account (LV+ Core Funds) | Fully Insured  
 \* Current Value: £295,957.73  
 Growth Rate: 0.00%

---

**Adviser Fees**  
 Initial Fee:  %  £ 1.50%  
 Regular Annual Fee:  %  £ 0.20%  
 One off Fee £:  £200.00

---

**Provider Product Charges**  
 \* Reduction in Yield (excluding Adviser Fees)  
 Individual Charges  Reduction in Yield 0.00%

---

**Projected Plan Value**  
 \* Projected Value:  0

If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLS for the phased period and remaining term.

For this example, we will select **PCLS**.

You can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

**Income Strategy**  
 \* Choose Strategy  
☒ PCLS ☐ UFPLS ☐ Phased Drawdown

**PCLS Amount %**  
 %  £ 25.00%

**Use Excess PCLS Amount in Calculation**

Select whether you would like to use any excess PCLS amount in the calculations.

For e.g. If your client would like to take 15% of their tax free cash, would you like the system to take the remaining 10% into account in the calculations? Select **Yes** if that is the case. If they have already taken some tax-free cash in the past, the client may want 15% but you don't want the 10% to be used in the calculations. Select **No**.

**Use Excess PCLS Amount in Calculation**

When completing the **Growth Rate**, the **Projected Value** will automatically calculate.

Plan Details

Plan Name

Flexible Transitions Account (LV= Core Funds) | Fully Insured

Current Value

£295,957.73

Growth Rate

0.00%

Adviser Fees

Initial Fee

% £ 1.50%

Regular Annual Fee

% £ 0.20%

One off Fee £

£200.00

Provider Product Charges

Individual Charges

Reduction in Yield

0.00%

Projected Plan Value

Projected Value

0

Plan Details

Plan Name

Flexible Transitions Account (LV= Core Funds) | Fully Insured

Current Value

£295,957.73

Growth Rate

5.00%

Adviser Fees

Initial Fee

% £ 1.50%

Regular Annual Fee

% £ 0.20%

One off Fee £

£200.00

Provider Product Charges

Individual Charges

Reduction in Yield

0.00%

Projected Plan Value

Projected Value

£832,210.56

Adviser Fees automatically populate if entered on the holding. If not, free type the details:

Adviser Fees

Initial Fee

% £ 1.50%

Regular Annual Fee

% £ 0.20%

One off Fee £

£200.00

Provider Product Charges

Individual Charges

Reduction in Yield

0.00%

Enter Provider Product Charges. Select Individual Charges or Reduction in Yield:

### Provider Product Charges

Individual Charges

Reduction in Yield

\* Reduction in Yield (excluding Adviser Fees)

0.00%

Save

Add Plan

Income Strategy

Choose Strategy

PCLS UFLS Phased Drawdown

PCLS Amount %

% £ 25.00%

Use Excess PCLS Amount in Calculation

Yes No

Plan Details

Plan Name

Flexible Transitions Account (LV= Core Funds) | Fully Insured

Current Value

£295,957.73

Growth Rate

5.00%

Adviser Fees

Initial Fee

% £ 1.50%

Regular Annual Fee

% £ 0.20%

One off Fee £

£200.00

Provider Product Charges

Individual Charges

Reduction in Yield

\* Initial Charge %

0.50%

\* Annual Charge %

0.32%

Projected Plan Value

Projected Value

£771,501.41

Cancel

Save

Manage Plans

Reminder: Ensure all projections are based on the same age: **Projected Value(s) Based on Age 65**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/>	Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/>	Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£12,760.97		0%	£0.00
<input type="checkbox"/>	Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£240,286.10		6.12%	£0.00
<input type="checkbox"/>	Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£99,689.68		0%	£0.00
<input type="checkbox"/>	Collective Retirement Account   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£258,857.49		0%	£0.00
<input type="checkbox"/>	Collective SIPP	Income Drawdown	Susanna West	£96,831,628.80		0%	£0.00
<input type="checkbox"/>	Elevate - GIA	General Investment Account	Susanna West	£46,750.06		0%	£0.00
<input checked="" type="checkbox"/>	Flexible Transitions Account (LV+ Core Funds)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£295,957.73	PCLS	5%	£771,501.41
<input type="checkbox"/>	Personal Pension (TEST)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£0.00
<input type="checkbox"/>	Personal Pension   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£104,690.92		7.59%	£0.00

Add New Holding Plan(s)

+ Add New Plan

Cancel

Save

When adding multiple plans, you are able to select different investment strategies in the analysis. As seen below:

Base Projected Value at Age 65

Susanna West - Phased Drawdown

Phased Period Ends

Age

Date

\* Phased Period End Age

Enter Phased Period End /

Plans

+ Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included	
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£295,957.73	5%	£771,501.41	<input checked="" type="checkbox"/>	
Personal Pension (TEST)   F...	Susanna West	Pension	UFPLS	£346,567.00	6%	£776,289.58	<input checked="" type="checkbox"/>	

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£1,547,790.99	£1,524,298.07	£188,967.85	£1,335,330.22

Details can be amended through the **Edit** button:

Plans

+ Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included	
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£295,957.73	5%	£771,501.41	<input checked="" type="checkbox"/>	
Personal Pension (TEST)   F...	Susanna West	Pension	UFPLS	£346,567.00	6%	£776,289.58	<input checked="" type="checkbox"/>	

Edit

Delete

If you need to add a new holding, click **+ Add New** within the Manage plans area:

Manage Plans

Reminder: Ensure all projections are based on the same age: **Projected Value(s) Based on Age 65**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£12,760.97		0%	£0.00
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£240,286.10		6.12%	£0.00
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£99,689.68		0%	£0.00
<input type="checkbox"/> Collective Retirement Account   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£258,857.49		0%	£0.00
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£96,831,628.80		0%	£0.00
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£46,750.06		0%	£0.00
<input checked="" type="checkbox"/> Flexible Transitions Account (LV+ Core Funds)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£295,957.73	PCLS	5%	£771,501.41
<input checked="" type="checkbox"/> Personal Pension (TEST)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00	UFPLS	6%	£776,289.58
<input type="checkbox"/> Personal Pension   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£104,690.92		7.59%	£0.00

Add New Holding Plan(s)

+ Add New Plan

Cancel

Save

We'll be adding a **Non-pension Holding** in this example. Complete details and **Save**:

Add Plan

Holding Plan Type

Choose a holding type

Pension Holding

Non-Pension Holding

Plan Details

Plan Name

Current Value

Growth Rate

Adviser Fees

Initial Fee

Regular Annual Fee

One off Fee £

Provider Product Charges

Individual Charges

Reduction in Yield

Projected Plan Value

Projected Value

Cancel

Save

Add Plan

Holding Plan Type

Choose a holding type

Pension Holding

Non-Pension Holding

Plan Details

Plan Name

Current Value

Growth Rate

Adviser Fees

Initial Fee

Regular Annual Fee

One off Fee £

Provider Product Charges

Individual Charges

Reduction in Yield

Projected Plan Value

Projected Value

Cancel

Save

View the details and **Save**

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 65**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£12,760.97		0%	£0.00
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£240,286.10		6.12%	£0.00
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£99,689.68		0%	£0.00
<input type="checkbox"/> Collective Retirement Account   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£258,857.49		0%	£0.00
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£96,831,628.80		0%	£0.00
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£46,750.06		0%	£0.00
<input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£295,957.73	PCLS	5%	£771,501.41
<input checked="" type="checkbox"/> Personal Pension (TEST)   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00	UFPLS	6%	£776,289.58
<input type="checkbox"/> Personal Pension   Fully Insured	Personal Pension (Fully Insured)	Susanna West	£104,690.92		7.59%	£0.00

Add New Holding Plan(s)

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value
Vanguard ISA	Susanna West	Non-Pension	N/A	£15,323.00	5%	0%	£30,366.63

Cancel

Save

Base Projected Value at Age 65

Susanna West - Phased Drawdown

Phased Period Ends

Age

Date

\* Phased Period End Age

Enter Phased Period End /

Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£295,957.73	5%	£771,501.41	<input checked="" type="checkbox"/>
Personal Pension (TEST)   F...	Susanna West	Pension	UFPLS	£346,567.00	6%	£776,289.58	<input checked="" type="checkbox"/>
Vanguard ISA	Susanna West	Non-Pension	N/A	£15,323.00	5%	£30,366.63	<input checked="" type="checkbox"/>

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
<b>£1,578,157.62</b>	<b>£1,554,360.03</b>	<b>£188,967.85</b>	<b>£1,365,392.18</b>

Ensure the plans you would like to see in the results are included:

Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included
Flexible Transitions Accou...	Susanna West	Pension	PCLS	£295,957.73	5%	£771,501.41	<input checked="" type="checkbox"/>
Personal Pension (TEST)   F...	Susanna West	Pension	UFPLS	£346,567.00	6%	£776,289.58	<input checked="" type="checkbox"/>
Vanguard ISA	Susanna West	Non-Pension	N/A	£15,323.00	5%	£30,366.63	<input checked="" type="checkbox"/>

You can add as many plans as you would like to take into the drawdown scenario.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

Income Analysis

Income Analysis Research

Get Illustration

Edit

Delete


Client

Susanna West

Description

Test Description

Created By

 Amy Paulsen

15/04/2025, 16:10

✓

Plans

Income Requirements

Other Incomes

Annuity

Results

✓ Mark Status as Complete

Base Projected Value at Age 65

Susanna West - Phased Drawdown

Phased Period Ends

Age

Date

\* Phased Period End Age




Enter Phased Period End /

What's Shown Here

Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

Plans

+ Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Projected Value	Included	
Flexible Transitions Accou...	 Susanna West	Pension	PCLS	£295,957.73	5%	£771,501.41	<input checked="" type="checkbox"/>	▼
Personal Pension (TEST)   F...	 Susanna West	Pension	UFPLS	£346,567.00	6%	£776,289.58	<input checked="" type="checkbox"/>	▼
Vanguard ISA	 Susanna West	Non-Pension	N/A	£15,323.00	5%	£30,366.63	<input checked="" type="checkbox"/>	▼

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£1,578,157.62	£1,554,360.03	£188,967.85	£1,365,392.18

Back

Continue to Result Page

Continue to Next Step

For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)