

Income Analysis - Add Goal Details

Last Modified on 01/10/2024 12:57 pm BST

This article is a continuation of [Income Analysis - Creating Research](#)

If you are looking to complete joint life research, see article [Income Analysis - Joint Life - Create Research](#)

Complete the **Add Goal Details** screen. These details will be used throughout the research to provide a picture of how long the fund will last against a given income requirement:

The screenshot displays the 'Add Goal Details' interface. At the top, there's a search bar and navigation links. Below, the 'Income Analysis Research' header shows client information: Susanna West, Text Description, created by Amy Paulsen on 01/10/2024. The main area has a progress bar with tabs: Goal Details (active), Charges, Plans, Income Requirements, Other Incomes, Annuity, Results, and a 'Mark Status as Complete' button. The 'Add Goal Details' section contains: 'Drawdown Start' with 'Age' (67) and 'Date' (empty) dropdowns, and '*Annual Fund Growth Rate' (7.74%). 'Client Details - Susanna West' includes '*Forecast Life Expectancy' (84) and 'Liable to Scottish Tax Rules?' (Yes). 'Tax Rate' section has 'Current Tax Rate' and 'At Retirement Tax Rate' input fields. A 'Client Details - Second Client' section has an '+ Add Second Client' button. A 'What's Shown Here' box states: 'These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.' At the bottom, there are 'Cancel', 'Continue to Result Page', and 'Continue to Next Step' buttons.

Drawdown Start - This information can be either an age or a date that you would like the drawdown plan to start.

Forecast Life Expectancy - This figure is pre calculated utilising ONS statistics, it is determined from the clients DOB and gender. If required this figure can be overridden.

Annual Fund Growth Rate - Assumed growth rate. This rate will be used to establish how long the pension fund will last over the given term. If you have completed an Attitude to Risk Questionnaire for you client and have set it active, this will pre-populate based on your client's risk rating.

Scottish Tax Rules - This option allows you to toggle whether the system uses Scottish Tax rules or not. This determines which tax bandings are applied within the calculations.

Tax Rate - Capture the client's Current Tax Rate and At Retirement Tax Rate

Once complete, **Continue to Next Step:**

Synaptic Pathways Home ParaPlanner Access Centre Contacts Research Portfolio Builder Investment Pathways Generic Funds Configuration Fund Lists Knowledge Base My Apps & Settings Valuations Income Analysis Research... More

Income Analysis
Income Analysis Research Get Illustration Edit Delete

Client: Susanna West Description: Test Description Created By: Amy Paulsen, 01/10/2024, 12:54

Goal Details Charges Plans Income Requirements Other Incomes Annuity Results Mark Status as Complete

Add Goal Details
Drawdown Start: Age: [input], Date: [input], *Drawdown Start Age: [input: 67], *Annual Fund Growth Rate: [input: 7.74%]

Client Details - Susanna West
*Forecast Life Expectancy: [input: 84]
Liable to Scottish Tax Rules?: [input: Yes] [input: No]
Tax Rate:
Current Tax Rate: [input: 20.00%]
At Retirement Tax Rate: [input: 20.00%]

Client Details - Second Client
+ Add Second Client

What's Shown Here
These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Cancel Continue to Result Page **Continue to Next Step**

For further information on Income Analysis research, see article [Income Analysis - Charges](#)