

Basis of Illustration - Ex-Ante Statement - CIP

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The **Ex-Ante Statement** tab outlines a breakdown of all costs:

Review

Select a wrapper to review the results, complete the capacity for loss statement and add commentary for compliance and reporting.
Mark as reviewed by selecting the checkbox for each item.

AJBell Investcentre
Platform: AJ Bell Investcentre

Self Invested Personal Pension
Product: AJ Bell Investcentre SIPP
R.I.V.: 1.25% Final Value: £340,025.55

Individual Savings Accounts
Product: AJ Bell Investcentre Investment ISA
R.I.V.: Final Value:

About
This stochastic projection has been generated using the Moody's Wealth Scenario Generator to determine the probable outcome of the investment given the parameters provided.

Moody's ANALYTICS

The Ex-ante statement

The Ex-ante MIFID II statement discloses the charges in the first year and over the full term. The values are determined using the platform, product, fund, adviser fees, discounts based on special deal tiers and assets under management. The monetary figures are calculated using the monthly balance of the product and any monthly growth on the balance. The product % cost is calculated from the monetary figure and therefore may differ slightly from the provider's charging brochure as growth is considered. *Charges may vary with investment growth.*
The projected value before charges is **£380,902.05** or **5.00%** growth, the projected value after charges is **£340,025.55** or **3.75%** effective growth.
* A negative product charge indicates a rebate has been applied.

Description	Cost of Ownership	Fund Weighting	Initial Year %	Initial Year £	Full Term Annual %
			Cost as % of Weighted Investment	Cost as Weighted Amount £	Weighted % of Investment
Product					
AJ Bell Investcentre SIPP					
Costs		0.336%		£751.54	0.211%
Funds					
Cash Allocation					
0%					
Vanguard LifeStrategy 20% Equity A Gross Shares					
Gross Acc GBP					
One off Costs					
Ongoing costs excl. Transaction	0.221%	0.082%		£208.70	0.082%
Transaction costs	0.07%	0.026%		£66.08	0.026%
Vanguard LifeStrategy 80% Equity A Shares					
One off Costs					
0.00%					
Ongoing costs excl. Transaction	0.222%	0.14%		£356.93	0.14%
Transaction costs	0.03%	0.019%		£48.22	0.019%
Adviser Charges					
Initial charge					
0.21%					
£718.35					
Ongoing charges					
0.60%					
£1,288.36					
Aggregated Costs & Charges					
Effective costs in first (next) year					
£3,438.17					
Growth before costs & charges £					
£10,641.94					
Growth before costs & charges %					
5.05%					
Growth after costs & charges £					
£7,203.76					
Reduction in Yield					
1.621%					
1.253%					

The next tab to review is the **Compliance Details**. See article [Basis of Illustration - Compliance Details - CIP](#)