

Basis of Illustration - Ex-Ante Statement

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The **Ex-Ante Statement** tab outlines a breakdown of all costs:

The Ex-ante statement

The Ex-ante MIPD II statement discloses the charges in the first year and over the full term. The values are determined using the platform, product, fund, adviser fees, discounts based on special deal tiers and assets under management. The monetary figures are calculated using the monthly balance of the product and any monthly growth on the balance. The product % cost is calculated from the monetary figure and therefore may differ slightly from the provider's charging brochure as growth is considered. ie. Charges may vary with investment growth.

The projected value before charges is £33,106.24 or 5.00% growth, the projected value after charges is £29,540.14 or 3.42% effective growth.

* A negative product charge indicates a rebate has been applied.

Description	Cost of Ownership	Fund Weighting	Initial Year %	Initial Year £	Full Term Annual %
			Cost as % of Weighted Investment	Cost as Weighted Amount £	Weighted % of Investment
Product					
P1 ISA					
Costs		0.904%		£108.03	0.326%
Funds					
Cash Allocation		0%			
Vanguard LifeStrategy 40% Equity A Shares Acc		100%			
One off Costs		0.00%			
Ongoing costs excl. Transaction	0.221%	0.221%		£33.05	0.221%
Transaction costs	0.05%	0.05%		£7.46	0.05%
Adviser Charges					
Initial charge		0.40%		£51.57	
Ongoing charges		0.60%		£64.05	0.60%
Aggregated Costs & Charges					
Effective costs in first (next) year				£264.16	
Growth before costs & charges £				£549.83	
Growth before costs & charges %			5.71%		12.48%
Growth after costs & charges £				£385.47	
Reduction in Yield			2.496%		1.577%

The next tab to review is the **Compliance Details**. See article [Basis of Illustration - Compliance Details](#)